



# Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components

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March 27, 2018

Ref. No. LL/JEM-BS/PSX/2946-18

**Mr. Muhammad Ghufan**

Deputy General Manager – Operations

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi



**Subject: Project Implementation Schedule**

Dear Sir,

With reference to your letter # PSX/C-1157-1575 dated March 26, 2018 on the above subject.

We like to inform you that the company is keen to invest IPO proceeds in accordance with the para 5.13.1 (Breakdown of Capital Expenditure), however investment plan was delayed due to change in requirements of machinery, cost and availability. We would also inform you that investment of Rs. 550 million on Capital Expenditure will be completed by August 2018 (i.e. calendar year 2018).

We assure you that the company will complete its investment plan as mentioned above to comply with statutory requirements.

We trust that the above submissions will meet with your compliance requirements.

Yours Sincerely,

**For and on behalf of Loads Limited**

**Babar Saleem**

Company Secretary

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Exhaust Systems manufactured under Licence from  
**FUTABA INDUSTRIAL CO. LTD, Japan**