



# Loads Limited

Manufacturers of Automotive Radiators,  
Exhaust Systems & Sheet Metal Components

Plot No. 23, Sector 19,  
Korangi Industrial Area,  
Karachi-74900, Pakistan.  
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N.T.N. 0944311-8



**ISO**  
Certified Company

April 24, 2017

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir,

### Financial Results for the 3<sup>rd</sup> Quarter period ended March 31, 2017

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, April 24, 2017 at 1:30 P.M. at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the registered office of the Company and recommended the following:

- |                    |     |
|--------------------|-----|
| (i) CASH DIVIDEND  | NIL |
| (ii) BONUS SHARES  | NIL |
| (iii) RIGHT SHARES | NIL |

The Financial Results of the Company are as follows:-

#### Loads Limited

#### Condensed Interim Consolidated Profit and Loss Account (Un-audited)

For the nine months period ended 31 March 2017

Note	For the nine months period ended		For the three months period ended	
	31 March 2017	31 March 2016	31 March 2017	31 March 2016
	(Rupees)			
Turnover	3,328,857,206	3,036,494,574	1,210,275,515	1,033,283,190
Cost of sales	(2,910,194,777)	(2,610,161,267)	(1,042,216,523)	(887,648,508)
<b>Gross profit</b>	<b>418,662,429</b>	426,333,307	<b>168,058,992</b>	145,634,682
Administrative and selling expenses	(117,036,875)	(102,877,404)	(38,690,257)	(33,956,303)
	301,625,554	323,455,903	129,368,735	111,678,379
Other expenses	(21,357,067)	(60,126,851)	(10,378,682)	(5,138,328)
Other income	37,957,685	15,382,531	6,524,667	2,539,454
	16,600,618	(44,744,320)	(3,854,015)	(2,598,874)
Operating profit	318,226,172	278,711,583	125,514,720	109,079,505
Finance cost	(40,976,637)	(79,357,649)	(6,755,226)	(25,297,348)
Share of profit in associates - net	11,265,826	11,534,504	18,000	4,971,491
<b>Profit before taxation</b>	<b>288,515,361</b>	210,888,438	<b>118,777,494</b>	88,753,648
Taxation	(68,492,163)	(56,830,048)	(27,441,511)	(25,631,229)
<b>Profit after taxation</b>	<b>220,023,198</b>	154,058,390	<b>91,335,983</b>	63,122,419
Earnings per share - basic and diluted	1.91	(Restated) 1.87	0.79	(Restated) 0.76

Exhaust Systems manufactured under Licence from  
**FUTABA INDUSTRIAL CO., LTD., Japan**





## Loads Limited

### Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)

For the nine months period ended 31 March 2017

Note	For the nine months period ended		For the three months period ended	
	31 March 2017	31 March 2016	31 March 2017	31 March 2016
	----- (Rupees) -----			
Turnover	3,328,857,206	3,036,494,574	1,210,275,515	1,033,283,190
Cost of sales	7 (3,034,760,311)	(2,715,177,995)	(1,104,890,747)	(928,405,082)
<b>Gross profit</b>	<b>294,096,895</b>	<b>321,316,579</b>	<b>105,384,768</b>	<b>104,878,108</b>
Administrative and selling expenses	(101,584,161)	(90,177,013)	(32,473,260)	(30,300,966)
	192,512,734	231,139,566	72,911,508	74,577,142
Other expenses	(12,615,744)	(52,554,760)	(5,356,828)	(1,831,698)
Other income	45,578,365	22,489,873	6,723,628	2,387,130
	32,962,621	(30,064,887)	1,366,800	555,432
Operating profit	225,475,355	201,074,679	74,278,308	75,132,574
Finance cost	(57,866,189)	(90,745,767)	(12,213,184)	(30,097,267)
<b>Profit before taxation</b>	<b>167,609,166</b>	<b>110,328,912</b>	<b>62,065,124</b>	<b>45,035,307</b>
Taxation	(32,295,838)	(35,465,318)	(10,153,740)	(14,046,609)
<b>Profit after taxation</b>	<b>135,313,328</b>	<b>74,863,594</b>	<b>51,911,384</b>	<b>30,988,698</b>
<b>Earnings per share - basic and diluted</b>	<b>1.17</b>	<i>(Restated)</i> <b>0.91</b>	<b>0.45</b>	<i>(Restated)</i> <b>0.38</b>

Our wholly owned subsidiary Hi-Tech Autoparts (Private) Limited, has applied for lease of a 12 acre plot of land in National Industrial Park, Bin Qasim, Karachi, for setting up a plant for expansion of autoparts manufacturing facilities.

We will be sending you 200 copies of the printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours' faithfully,  
for Loads Limited

**J. E. Mehta**  
Company Secretary