

LANDMARK SPINNING INDUSTRIES LIMITED

**The Secretary
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000, Pakistan
UAN: 111-001-122, FAX:32410825.**

**Subject: ANNOUNCEMENT OF 102nd BOARD OF DIRECTORS
MEETING HELD ON FRIDAY 27TH APRIL 2018, AT 04:30 PM.**

Dear Sir,

We confirm you that meeting of the Board of Directors of the Company was Held at 04:30 P.M on Friday 27th April 2018 to consider the un-audited Condensed Financial statements for the Quarter ended 31st March 2018.

The Board while approving the Condensed Financial Statements has not recommended any dividend for the period ended 31st March 2018 Further, they have neither recommended any bonus shares nor any right issue.

The financial results for period ended March 31, 2018 compared with March 31, 2017 are as follows:

(COPY PROFIT & LOSS ACCOUNT AS ATTACHED HERE)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

**By order of the Board
Landmark Spinning Industries Limited
Dated 27/04/2018**



Company Secretary

LANDMARK SPINNING INDUSTRIES LIMITED

LANDMARK SPINNING INDUSTRIES LIMITED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED) FOR THE 3RD QUARTER ENDED MARCH 31, 2018

	Quarter Ended Mar-31 2018	Nine Months Ended Mar-31 2018 Rupees	Quarter Ended Mar-31 2017	Nine Months Ended Mar-31 2017 Rupees
Sales- Net	5,538,510	16,959,478	5,227,935	15,683,805
Cost of Sales	<u>(5,538,510)</u>	<u>(16,959,478)</u>	<u>(5,227,935)</u>	<u>(15,683,805)</u>
Gross Profit/(Loss)				
Operating Expenses				
Administrative and General Expenses	409,547	2,222,293	2,218,349	3,608,024
Operating (Loss)	<u>(5,948,058)</u>	<u>(19,181,772)</u>	<u>(7,446,284)</u>	<u>(19,291,829)</u>
Finance Cost				
Bank Charges and Commission	1,356	4,810	-	1,093
Unwinding of discount-on Associated and Related Party Loans-reversal	-	-	-	-
	3,938,620	11,815,860	3,885,435	10,911,914
	3,939,976	11,820,670	3,885,435	10,913,007
(Loss) Before Taxation	(9,888,034)	(31,002,442)	(11,331,719)	(30,204,836)
Taxation				
Current	-	-	-	-
Deferred tax	685,445	2,055,427	656,609	1,969,827
	685,445	2,055,427	656,609	1,969,827
(Loss) After Taxation for the year	<u>(9,202,588)</u>	<u>(28,947,014)</u>	<u>(10,675,110)</u>	<u>(28,235,009)</u>
Earning Per Share -Basic	<u>(0.76)</u>	<u>(2.39)</u>	<u>(0.88)</u>	<u>(2.33)</u>

