

LANDMARK SPINNING INDUSTRIES LIMITED

The Secretary
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Karachi

Dear Sir,

**SUBJECT: ANNOUNCEMENT OF 97TH BOARD OF DIRECTORS
MEETING HELD ON MONDAY 27TH APRIL 2017, AT 04:30 PM.**

With reference to caption Board of Directors meeting, the board has decided the following;

1. Minutes of 96TH Board of Directors meeting adopted, approved and signed by the Chairman.
2. The Board of Directors in their meeting held on 27th April 2017, at 04.30 P.M. at 108 Cotton Exchange Building I.I.Chundrigar Road Karachi approved the Financial Statements for the Quaterly Accounts for the period ended 31st march 2017.

No dividend has been declared.

Profit & Loss account with comparative figures are attached herewith.
3. Mr. Amin A. Hashwani informed to the Board that the company is not generating any fund so, the proprietor ship concern of Mr.Nizam Hashwani manage to provide interest free fund to meet the necessary expenses..
4. With the permission of the Chairman ,The Company Secretary informed the Board that the Quarterly Accounts for the period ended..31st March 2017, as approved by the Board , be transmitted to the members through website, by post and requisite copies also be submitted to relevant authorities.
5. The Chairman informed the Board that the maintenance work for 22,848 spindles, carding and other machine at the factory is going on during the period under review, we have made expenditure on repair to the tune of Rs. 2.218 million. Necessary and essential mechanical and civil work and its estimates will follow and would be presented in the next meeting so as to keep the machinery/Textile unit operational upon availability of energy source. The Directors discussed the matter in depth and decided to continue their efforts to make the project in order for commercial operation in near future.
6. With the permission of the Chairman, The Company Secretary informed the Board that the Web Site is in process of updating with Urdu presentation in accordance to the directives of SECP.

The meeting was concluded with a vote of thanks to the Chair.

Thanking you.
Yours Faithfully,
For Landmark Spinning Industries Limited
Company Secretary
Dated 27/04/2016



1st Floor, Cotton Exchange Bldg., I. I. Chundrigar Road, Karachi, (PAKISTAN).
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LANDMARK SPINNING INDUSTRIES LIMITED

LANDMARK SPINNING INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)
FOR THE 3RD QUARTER ENDED MARCH 31, 2017

	<u>Quarter Ended</u> March 31, <u>2017</u> Rupees	<u>Nine Months</u> March 31, <u>2017</u> Rupees	<u>Quarter Ended</u> March 31, <u>2016</u> Rupees	<u>Nine Months</u> March 31, <u>2016</u> Rupees
Sales- Net		-		
Cost of Sales	5,227,935	15,683,805	-	
Gross Profit/(Loss)	(5,227,935)	(15,683,805)	-	
<u>Operating Expenses</u>				
Administrative and General Expenses	2,218,349	3,608,024	232,909	935,393
Operating (Loss)	(7,446,284)	(19,291,829)	(232,909)	(935,393)
Finance Cost				
Bank Charges and Commission	-	1,093	(180)	(1,662)
Reversal of amortization of Associated Companies Loan	3,885,435	10,911,914	-	
	3,885,435	10,913,007	180	1,662
(Loss) Before Taxation	(11,331,719)	(30,204,836)	(233,089)	(937,055)
Taxation				
Current	-	-	-	
Deferred Tax	656,609	1,969,827	-	
	656,609	1,969,827	-	
(Loss) After Taxation for the year	(10,675,110)	(28,235,009)	(233,089)	(937,055)
(LOSS) / Earning Per Share	(0.88)	(2.33)	(0.02)	(0.08)

1st Floor, Cotton Exchange Bldg., I. I. Chundrigar Road, Karachi, (PAKISTAN).

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