

LANDMARK SPINNING INDUSTRIES LIMITED

The Secretary
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road
Karachi

Dear Sir,

**SUBJECT: ANNOUNCEMENT OF 83RD BOARD OF DIRECTORS
MEETING HELD ON FRIDAY 21ST MARCH 2014, AT 04:30 PM.**

With reference to caption Board of Directors meeting, the board has decided the following;

1. Minutes of 82nd Board of Directors meeting adopted, approved and signed by the Chairman.
2. Mr. Amin A. Hashwani informed to the Board about the demise of Mr. Akbarali Hashwani, Chairman, and he has invited Corporate Advisor for recitation and Fateha. The Board has quietly listened and finally followed the Dua for late Mr. Akberali Hahswani.
3. Mr. Amin A Hashwani Chairman informed the Board that due to demise of Mr. Akberali Hashwani, the Board has to fill the position of Chief Executive as well as casual vacancy of director in accordance to the Companies Ordinance 1984. With the permission of Chairman, Company Secretary informed the board that Mr. Amin A. Hashwani has offered his services for the position of Chief Executive and Mrs. Shahrena Hashwani D/o, Mr. Nizam A. Hashwani submitted her consent to act as director. The Board on proposal of Mr. Abdullah A Hashwani seconded by Mr. Nizam A. Hahswani passed following resolution;

RESOLUTION;

“Resolved that Mrs. Shahrina Hashawani be and is hereby appointed as director of the company for the remaining term”. Further “Resolved that Mr. Amin A. HAshwani be and is hereby elected as Chief Executive of the Company for the remaining term”

4. With the permission of the Chairman, Mr. Abdullah A. Hashwani informed the Board that the filling of Casual Vacancy of Director and Chief Executive is for the remaining term of 3 years, as defined by the Companies Ordinance 1984. Furthermore, there will be no change in the remuneration policy.
5. There was no other business and the meeting was concluded with a vote of thanks to the Chair.

Thanking you.
Yours truly,
For Landmark Spinning Industries Limited
Company Secretary
Dated 21/03/2014