

LANDMARK SPINNING INDUSTRIES LIMITED

Deputy General Manager,
Company Affairs,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Karachi.

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION UNDER CODE OF CORPORATE GOVERNANCE.


Dear Sir,

It is hereby informed that the pending issue of Contingency liability in respect of Karachi Port Trust, demurrage charges, as mentioned in our Financial Accounts for the year ended 30th June 2013, under Note No. 12.1, for the period ended 30th June 2013, has been resolved and settled out of the Court by the Company by assuming deferred liability of Rs. 3,957,200/= (Rupees Three million Nine hundred fifty seven thousands Two Hundred Only) , which the Karachi Port Trust vide their letter# A/CA/S/GEN/w-61/92/5476, dated 3rd January 2014, approved in favor of the company.

Accordingly, the company has also fully paid and settled the said deferred liability of Rs. 3,957,200/= on 13th January 2014, and the matter relating to contingent liability of Karachi Port Trust , and the litigation pending in the Court of law are accordingly stand disposed off .

Thanking You

Yours truly
For Landmark Spinning Industries Limited


Company Secretary
Dated 07/02/2014
Enclosed: KPT letter copy