

Our Reference: SEC/D.7/017

10 February 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND MANAGING DIRECTOR  
INFORMATION UNDER SECTION 218 OF THE COMPANIES ORDINANCE, 1984

As already informed earlier vide our letter dated 01 February 2017 that Mr M Ashraf Bawany has been re-appointed as Chief Executive Officer and Managing Director of the Company with effect from 30 January 2017 for a period upto and including 1 August 2018 at the time when he reaches his age of superannuation as per Company employment rules.

A letter in respect of his terms of appointment is being sent to members of the Company, as required under Section 218 of the Companies Ordinance, 1984, is also enclosed for your reference and records.

You may please inform TRE Certificate Holders of the Exchange accordingly.

Thanking you

Yours truly



Mazhar Iqbal  
Company Secretary

Cc: The Director (Enforcement)  
Securities and Exchange Commission of Pakistan, Islamabad

**Linde Pakistan Limited**

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10 February 2017

TO ALL MEMBERS OF THE COMPANY

APPOINTMENT OF CHIEF EXECUTIVE OFFICER  
AND MANAGING DIRECTOR

INFORMATION UNDER SECTION 218  
OF THE COMPANIES ORDINANCE, 1984

Dear Sir/Madam

Pursuant to Section 218 of the Companies Ordinance, 1984, we are pleased to inform you that following the recent election of directors, the Board of Directors of Linde Pakistan Limited has re-appointed Mr. Muhammad Ashraf Bawany as the Chief Executive Officer and Managing Director of the Company for the period upto and including 1 August 2018 at the time when he reaches his age of superannuation on terms and conditions applicable to him under the Company's Service Rules. He shall be the Chief Executive as required under Section 199 of the Companies Ordinance, 1984. In accordance with the terms and conditions of his employment, Mr. Muhammad Ashraf Bawany is presently entitled to a remuneration (gross salary) of Rs 15.82 million per annum. In addition, he will also be entitled to a Company maintained car, medical expenses for himself, his wife and dependent children, leave and other benefits as per Company Policy. The Company will also make contributions for his account to the pension, gratuity and provident funds maintained by the Company. The above remuneration and benefits are subject to such increments and adjustments as may be granted at any time and from time to time by the Board of Directors of the Company and/or in accordance with the Company's Policy and Service Rules for the time being in force.

In addition, he is also entitled to participation in the Company's performance & other bonus and award schemes and any short/long term incentive/bonus plans including share/stock option as may be granted at any time and from time to time by the Board of Directors of the Company and/or in accordance with the Company's Policy and Service Rules for the time being in force.

Yours truly



Mazhar Iqbal  
Company Secretary