

FORM-3

Our Reference: SEC/D.7/026

27 February 2015

→ *Managing Director*
Karachi Stock Exchange Limited
KARACHI

Managing Director
Lahore Stock Exchange Limited
LAHORE

Managing Director
Islamabad Stock Exchange Limited
ISLAMABAD

Dear Sir/s

FINANCIAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2014

We are pleased to inform you that the Board of Directors of our Company in its Meeting held at Karachi on Friday, 27 February 2015 at 2:00 p.m. has recommended the following:

CASH DIVIDEND

A Final Cash Dividend for the year ended 31 December 2014 at Rs ^{3.25} per share i.e. ^{32.5}%. This is in addition to the Interim Dividend already paid at Rs 1.25 per share i.e. 12.5%.

The financial results of the Company are as follows:


	Year ended 31 December	
	2014	2013
	(Rupees in thousand)	
Sales (Net)	3,925,036	4,016,101
Cost of Sales	(3,214,664)	(3,251,870)
Gross profit	710,372	764,231
Distribution and marketing expenses	(240,854)	(209,527)
Administrative expenses	(233,622)	(214,358)
Other operating expenses	(26,897)	(46,472)
Other income	<u>86,079</u>	<u>56,585</u>
Operating profit	295,078	350,459

C/F

Linde Pakistan Limited

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SEC/D.7/026 dated 27/2/2015 (continued)

		Year ended 31 December	
		2014	2013
		(Rupees in thousand)	
Operating profit	B/F	295,078	350,459
Finance costs		(117,676)	(105,051)
Profit before taxation		177,402	245,408
Taxation		(50,515)	(63,941)
Profit for the year		126,887	181,467
		=====	=====
Earnings per share – basic and diluted		Rs 5.07	Rs 7.25
		=====	=====
 TRANSFER TO GENERAL RESERVE		10,777	45,111
		=====	=====

The Annual General Meeting (AGM) of the Company will be held on Thursday, 23 April 2015 at 9.30 a.m. at the Company's Registered Office, West Wharf, Dockyard Road, Karachi.

The Share Transfer Books of the Company will be closed from 10 April to 23 April 2015 (both days inclusive).

In due course, we will be sending to you copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of Annual General Meeting as required under the Listing Regulations.

Thanking you

Yours truly



Jamal A Qureshi
Company Secretary

Copy for information to: Securities & Exchange Commission of Pakistan, Islamabad

