

Our Reference: SEC/D.7/161

23 October 2014

Managing Director
Karachi Stock Exchange Limited

Managing Director
Lahore Stock Exchange Limited

Managing Director
Islamabad Stock Exchange Limited

Securities & Exchange Commission of Pakistan
Islamabad

Dear Sir/s

**FINANCIAL RESULTS FOR THE
THIRD QUARTER ENDED 30 SEPTEMBER 2014**

We have to inform you that the Board of Directors of our Company in its Meeting held on Thursday, 23 October 2014 at 9:30 a.m. at Karachi has approved the following financial results of the Company for the Third Quarter ended 30 September 2014:

	For the nine months ended		For the third quarter ended	
	September 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013
	Rupees in thousand			
Sales (Net)	2,996,900	3,018,818	951,168	1,011,617
Cost of sales	<u>(2,424,429)</u>	<u>(2,452,475)</u>	<u>(802,884)</u>	<u>(878,999)</u>
Gross profit	572,471	566,343	148,284	132,618
Distribution and marketing expenses	(175,418)	(154,290)	(63,280)	(50,281)
Administrative expenses	(177,802)	(169,585)	(59,448)	(55,109)
Other operating expenses	(21,107)	(37,200)	(5,987)	(4,962)
Other income	58,261	17,915	34,947	11,055
	<u>(316,066)</u>	<u>(343,160)</u>	<u>(93,768)</u>	<u>(99,297)</u>
Operating profit	256,405	223,183	54,516	33,321
Finance costs	<u>(89,859)</u>	<u>(75,021)</u>	<u>(30,981)</u>	<u>(30,722)</u>
Profit before taxation	166,546	148,162	23,535	2,599
Taxation	<u>(51,553)</u>	<u>(30,312)</u>	<u>(5,569)</u>	<u>22,983</u>
Profit for the period	114,993	117,850	17,966	25,582
	=====	=====	=====	=====
Earnings per share – basic and diluted in Rupees	4.59	4.71	0.72	1.02
	=====	=====	=====	=====

In due course, we will be sending to you copies of printed Accounts for distribution amongst the members of your Exchange as required under the Listing Regulations.

Thanking you

Yours truly


Jamal A Qureshi
Company Secretary

Linde Pakistan Limited

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