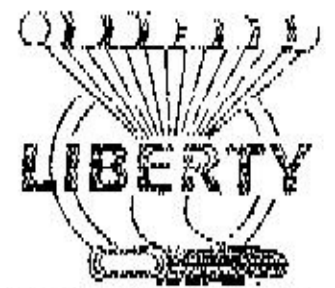


ATTN: MR. BHUFRAN

**LIBERTY
MILLS LIMITED**

EXTRACT OF THE RESOLUTION PASSED AND APPROVED
IN THE EXTRAORDINARY GENERAL MEETING
HELD ON SATURDAY, 24TH AUGUST, 2013
AT THE REGISTERED OFFICE OF
THE COMPANY AT A/51-A, S.I.T.E., KARACHI.

The following special resolution was agreed and approved in the presence of minority shareholders / majority shareholders in Extraordinary General Meeting on August 24, 2013.


SPECIAL BUSINESS:

"RESOLVED as and by way of a Special Resolution THAT the Shares of Company be de-listed from the Karachi Stock Exchange limited and buy back of share at a price of Rs. 260.00 per ordinary share as agreed and approved by the Exchange Committee "

"Further resolved that the Sponsors and Majority Share Holders of the Company be and are hereby permitted to purchase 433,425 ordinary shares of the Company from the minority Share Holders for the purpose of delisting of the Company from The Karachi Stock Exchange Limited."

"Further resolved that the Chief Executive and/or Company Secretary of the Company be and is/are hereby authorized to apply and all requirements will be fulfilled according to the listing regulation for the voluntary delisting of the Company/shares from the Karachi Stock Exchange Limited and take all necessary steps in this respect."

Karachi
August 24, 2013



Muhammad Iqbal Haroon
Company Secretary