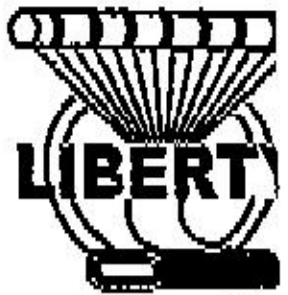


**LIBERTY
MILLS LIMITED**

Muhammad Ghufraan
Deputy General Manager
Companies Affairs
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

July 29, 2013

Subject: Voluntary Delisting

We refer to your Letter No. KSE/C-336-4063 of Dated July 24th, 2013 regarding approval of revised offer of the sponsors to purchase the ordinary shares at minimum buyback price of Rs. 260.00 per ordinary share under listing regulation 30-D (iv). In this connection the Board of Directors in its meeting held on Saturday, July 27, 2013 have unanimously resolved as under:

“Resolved that sponsors / majority shareholder of the Company be and hereby permitted to purchase of outstanding shares from minority shareholders through Karachi Stock Exchange Limited as per approved revised price of Rs. 260.00 per ordinary share by the Exchange Committee with the condition of purchase at least 43,300 ordinary shares of the total outstanding 433,425 ordinary shares with the shareholders other than sponsors / majority shareholders to qualify for delisting”, be and is hereby approved.

Thanking you,
Yours truly,



Iqbal Haroon
Company Secretary