

Liberty Mills Limited
A-51/A, S.I.T.E. Karachi.

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting of the Members of Liberty Mills Limited will be held on Saturday, December 24, 2011 at 11:00 a.m. at the Registered Office of the Company situated at A/51-A, S.I.T.E. Karachi, to transact the following business.

Ordinary Business:

- 1). To confirm the minutes of 45th Annual General Meeting held on October 29, 2011.

Special Business:

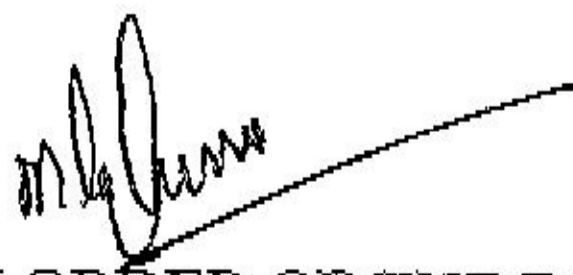
2. To consider and approve the Advance/Guarantee to subsidiary company "Liberty Power Tech Limited" to the tune of PKR 1.5 Billion or issue counter guarantee for any such loan provided by any lending bank(s) or financial institutions or NBFC, and if thought fit to pass with or without modification the following resolutions as special resolution.

***"RESOLVED** that the Company be and is hereby empowered to make Advance to its subsidiary Company namely Liberty Power Tech Limited to the tune of PKR 1.5 billion or issue counter guarantee for any such loan provided by any lending bank(s) or financial institutions or NBFC in order to meet any urgent working capital requirements at (Three months KIBOR + 2%) i.e. 1% spread over average interest rate which is not less than the average borrowing cost of the Company and the amounts will be repayable within three years from date of disbursement.*

FURTHER RESOLVED that the Chief Executive of the Company and/or any of the Directors of the Company be and are hereby authorized to complete the legal formalities and acts in respect of the above advance / guarantee as is necessary on behalf of the Company.

A statement under section 160 of the Companies Ordinance 1984 pertaining to the Special Business is being sent to all the Members along-with this Notice.

Karachi the 1st day of December 2011


BY ORDER OF THE BOARD
Muhammad Iqbal Haroon
(Company Secretary)