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KSE/N-3276

NOTICE

June 09, 2010

LIBERTY MILLS LIMITED

Source: "BUSINESS RECORDER"

Dated: June 09, 2010

LIBERTY MILLS LIMITED

A/51-A, S.I.T.E. KARACHI

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting of the Members of Liberty Mills Limited will be held on Wednesday, June 30, 2010 at 11:30 a.m. at the Registered Office of the Company situated at A/51-A, S.I.T.E. Karachi, to transact the following business.

Ordinary Business:

- 1. To confirm the minutes of Extra Ordinary General Meeting held on June 05, 2010.

Special Business:

- 2. To consider and approve ratification of investment in the form of pledge of shares owned by the Company equivalent to 51% of shares held from time to time as security to the lenders of the subsidiary company as required by section 208 of the Companies Ordinance, 1984 which as of date aggregates to 73,881,030 ordinary shares of Rs., 10 each in the subsidiary company and, if thought fit to pass with or without modification the following resolutions as special resolution.

"RESOLVED that investment in the form of pledge of shares owned by the Company equivalent to 51% of shares held from time to time as security to the lenders of the subsidiary company as required by section 208 of the Companies Ordinance, 1984 which as of date aggregates to 73,881,030 ordinary shares of Rs., 10 each in the subsidiary company be and is hereby ratified."

- 3. To consider and approve investments in the form of pledge of shares owned by the Company in subsidiary company "Liberty Power Tech Limited" upto 51% of the projected capital issues in the subsidiary company from time to time and, if thought fit to pass with or without modification the following resolutions as special resolution.

"RESOLVED that approval for investment in the form of pledge of shares owned by the Company equivalent to 51% of the projected capital issues as security to the lenders of the subsidiary company as required by section 208 of the Companies Ordinance, 1984 be and is hereby accorded."

FURTHER RESOLVED that the Chief Executive and/or any of the Directors of the Company be and is hereby authorized to complete the legal formalities and acts in respect of the above investment as is necessary on behalf of the Company.

A statement under section 160 of the Companies Ordinance, 1984 pertaining to the Special Business is being sent to all the Members along-with this Notice.

BY ORDER OF THE BOARD

Muhammad Iqbal Haroon
(Company Secretary)

Karachi the 9th day of June 2010.

Notes:

- I. The Members Register will remain closed from June 21, 2010 to June 30, 2010 (both days inclusive)
- II. A member eligible to attend and vote at the meeting may appoint another member as proxy to attend and vote in the meeting. Proxies in order to be effective must be received by the Company at the Registered Office not later than 48 hours before the time for holding the meeting.

CDC Notes:

A. For Attending the Meeting:

- i. In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulation, shall authenticate his identity by showing his original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.
- ii. In case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature of the nominee shall be produced (Unless it has been provided earlier) at the time of the meeting.

B. For Appointing Proxies:

- i. In case of individuals, the account holder or sub-account holder and / or the person whose securities are in group account and their registration details are uploaded as per the Regulation, Shall submit the proxy form as per above requirements.
- ii. The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
- iii. Attested copy of CNIC or Passport of the beneficial owner and the proxy shall be furnish with the proxy form.
- iv. The proxy shall produce his original CNIC or Original Passport at the time of meeting.
- v. In case of corporate entity, The Board of Directors' Resolution / power of attorney with specimen signature of the nominee shall be submitted (unless it has been provided earlier) along with proxy form to the Company.