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Liberty Mills Limited
A-51/A, S.I.T.E. Karachi.

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting of the Members of Liberty Mills Limited will be held on Thursday, July 17, 2008 at 11:00 a.m. at the Registered Office of the Company situated at A/51-A, S.I.T.E. Karachi, to transact the following business.

Ordinary Business:

- 1). To confirm the minutes of Extra Ordinary General Meeting held on May 03, 2008.

Special Business:

2. To consider and approve the investments in subsidiary company "Liberty Power Tech Limited" to the extent of 40% of share capital of that subsidiary approximately equivalent to Rs. 3 Billion which amount is inclusive of cost over runs initially by providing counter guarantees to the lending banks guaranteeing capital contribution and later by subscribing to projected capital issues to be made by the subsidiary from time to time and further providing loans and advances to that subsidiary to the extent of Rs. 250 Million and, if thought fit to pass with or without modification the following resolutions as special resolution.

"RESOLVED that the Company be and is hereby empowered to make investments in its subsidiary Company namely Liberty Power Tech Limited to the extent of 40% of the overall share capital of that subsidiary approximately equivalent to Rs. 3 Billion which amount is inclusive of any cost over runs initially by providing counter guarantees to the lending banks guaranteeing capital contribution and later by subscribing to projected capital issues to be made by the subsidiary from time to time and further providing loans and advances to that subsidiary to the extent of Rs. 250 Million in order to meet any urgent funding requirements."

FURTHER RESOLVED that the Chief Executive and/or any of the Directors of the Company be and is hereby authorized to complete the legal formalities and acts in respect of the above investment as is necessary on behalf of the Company.

A statement under section 160 of the Companies Ordinance 1984 pertaining to the Special Business is being sent to all the Members along-with this Notice.

Karachi the 23rd day of June 2008

To, KSE = 19 JUN 2008

Total (SIX) PAGES

BY ORDER OF THE BOARD
Muhammad Iqbal Haroon
(Company Secretary)

MUHAMMAD ILYAS BAGHA
SHARES DEPARTMENT
LIBERTY MILLS LIMITED
A/51-A, S. I. T. E.,
KARACHI-75700.
Phone: PABX: 2578103-16
Ext. 341

Handwritten signature and date:
20/6/08