



# Leather Up Limited

Exclusive Leather Wear

May 27, 2017

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Qurat-Ul-Ain Shah Jehan,  
Management Executive,  
SMD-SSED,  
Securities and Exchange Commission of Pakistan,  
Securities Market Division,  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad

Subject: Price fluctuation in Leather Up Limited (LEUL)

This is with reference to your letter No.SMD/SSED/LEUL/408/2017/677-79 dated May 25, 2017, wherein you have made a reference of the data of the company at the Karachi Automated Trading System (KATS).

In this regard, it is submitted that, the company does not have any announcement and nor have such plan right now to allow encourage to the capital market in terms of substantial increase in the value of company share price.

Thanking you,  
Yours sincerely,

  
Shafqat Mahmood Khokhar  
(Company Secretary)

✓  
C.c. The Managing Director,  
Pakistan Stock Exchange Limited,  
Pakistan Stock Exchange Building,  
Stock Exchange Road,  
Karachi.