



Leather Up Limited

Exclusive Leather Wear

**LEATHER UP LIMITED
STATEMENT OF PROFIT & LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

For the Quarter ended

SEPTEMBER 30, 2020 SEPTEMBER 30, 2019
Rupees

Sales - net	10,191,759	12,836,558
Cost of sales	(9,648,918)	(12,498,485)
Gross profit	542,842	338,073
Operating expenses		
Administrative expenses	(945,216)	(1,669,016)
Distribution cost	(282,170)	(457,757)
Operating profit	(1,227,386)	(2,126,773)
	(684,545)	(1,788,700)
Finance cost	(64,971)	(51,115)
Other income/(loss)	-	-
Other operating expenses	-	-
Profit before taxation	(64,971)	(51,115)
	(749,516)	(1,839,815)
Taxation	(101,918)	(123,486)
Profit after taxation	(851,433)	(1,963,301)
Earnings per share - basic and diluted	(0.14)	(0.33)

