

LEATHER UP LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2020

	Note	For the nine months ended		For the quarter ended	
		MARCH 31, 2020	MARCH 31, 2019	MARCH 31, 2020	MARCH 31, 2019
		Rupees		Rupees	
Sales - net	8	27,016,146	40,555,483	6,251,511	13,158,960
Cost of sales		(22,806,929)	(40,530,892)	(4,796,896)	(12,744,042)
Gross profit		4,209,217	24,591	1,454,615	414,918
Operating expenses					
Administrative expenses		(4,328,415)	(3,241,339)	(526,037)	(345,655)
Distribution cost		(765,461)	(2,740,504)	(99,748)	(1,379,044)
		(5,093,876)	(5,981,843)	(625,785)	(1,724,699)
Operating (loss) / profit		(884,659)	(5,957,252)	828,830	(1,309,781)
Finance cost		(7,570)	(2,779,847)	(2,105)	(276,649)
Other income		1,467,516	-	-	-
		1,459,946	(2,779,847)	(2,105)	(276,649)
Profit / (Loss) before taxation		575,287	(8,737,099)	826,725	(1,586,430)
Taxation		(257,861)	(390,296)	(62,515)	(116,331)
Profit / (Loss) after taxation		317,426	(9,127,395)	764,210	(1,702,761)
Earnings / (loss) per share - basic and diluted	9	0.05	(1.52)	0.13	(0.28)

The annexed notes form integral part of these interim financial statements

FOR LEATHER UP LIMITED

COMPANY SECRETARY