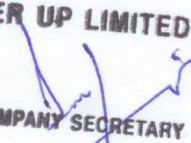


LEATHER UP LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2019

	Note	For the half year ended		For the quarter ended	
		December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
		Rupees		Rupees	
Sales - net	8	20,764,635	28,492,384	7,928,076	13,661,951
Cost of sales		(18,010,033)	(27,786,850)	(5,511,548)	(13,060,757)
Gross profit		2,754,602	705,534	2,416,528	601,194
Operating expenses					
Administrative expenses		(3,802,378)	(2,895,684)	(2,133,362)	(1,813,078)
Distribution cost		(665,713)	(1,361,460)	(207,956)	(1,186,960)
		(4,468,091)	(4,257,144)	(2,341,318)	(3,000,038)
Operating (loss) / profit		(1,713,489)	(3,551,610)	75,210	(2,398,844)
Finance cost		(5,465)	(2,503,198)	45,650	(2,224,557)
Other income		1,467,516	-	1,467,516	-
		1,462,051	(2,503,198)	1,513,166	(2,224,557)
Profit / (Loss) before taxation		(251,438)	(6,054,808)	1,588,377	(4,623,401)
Taxation		(197,518)	(273,965)	(79,281)	(131,161)
Profit / (Loss) after taxation		(448,956)	(6,328,773)	1,509,096	(4,754,562)
Earnings / (loss) per share - basic and diluted	9	(0.07)	(1.05)	0.25	(0.79)

The annexed notes form integral part of these interim financial statements

FOR LEATHER UP LIMITED

COMPANY SECRETARY