

LEATHER UP LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2018 (UNAUDITED)

	For the half year ended		For the quarter ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	Rupees		Rupees	
Sales - gross	27,396,523	25,879,121	13,115,473	5,337,852
Export rebate	1,095,861	1,035,165	546,478	213,514
Sales - net	28,492,384	26,914,286	13,661,951	5,551,366
Cost of sales	(27,786,850)	(27,267,206)	(13,060,757)	(10,263,252)
Gross profit / loss	705,534	(352,920)	601,194	(4,711,886)
Operating expenses				
Administrative expenses	(2,895,684)	(2,583,447)	(1,813,078)	(1,217,750)
Distribution cost	(1,361,460)	(1,643,551)	(1,186,960)	(601,324)
	(4,257,144)	(4,226,998)	(3,000,038)	(1,819,074)
Operating (loss)	(3,551,610)	(4,579,918)	(2,398,844)	(6,530,960)
Finance cost	(2,503,198)	(1,028,645)	(2,224,557)	(429,367)
Other (loss)	-	(27,920)	-	(17,800)
	(2,503,198)	(1,056,565)	(2,224,557)	(447,167)
Loss before taxation	(6,054,808)	(5,636,483)	(4,623,401)	(6,978,127)
Taxation	(273,965)	(239,670)	(131,161)	(31,871)
Loss after taxation	(6,328,773)	(5,876,153)	(4,754,562)	(7,009,998)
Earnings per share - basic and diluted	(1.05)	(0.98)	(0.79)	(1.17)

FOR LEATHER UP LIMITED

COMPANY SECRETARY