


LEATHER UP LIMITED  
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
 FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2017

	For the half year ended		For the quarter ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	Rupees		Rupees	
Sales - net	26,914,286	67,828,154	5,551,366	31,421,105
Cost of sales	(27,267,206)	(51,942,851)	(10,263,252)	(23,711,247)
Gross profit/(loss)	(352,920)	15,885,303	(4,711,886)	7,709,858
Operating expenses				
Administrative expenses	(2,583,447)	(2,676,407)	(1,217,750)	(1,071,963)
Distribution cost	(1,643,551)	(3,999,281)	(601,324)	(1,747,360)
	(4,226,998)	(6,675,688)	(1,819,074)	(2,819,323)
Operating profit/(loss)	(4,579,918)	9,209,615	(6,530,960)	4,890,535
Finance cost	(1,028,645)	(831,228)	(429,367)	(507,193)
Other expense	(27,920)	(143,744)	(17,800)	(121,954)
	(1,056,565)	(974,972)	(447,167)	(629,147)
Profit/(loss) before taxation	(5,636,483)	8,234,643	(6,978,127)	4,261,388
Taxation	(239,670)	(652,169)	(31,871)	(288,099)
Profit/(loss) after taxation	(5,876,153)	7,582,474	(7,009,998)	3,973,289
Earning/(loss) per share - basic and diluted	(0.98)	1.26	(1.17)	0.66

FOR LEATHER UP LIMITED  
  
 COMPANY SECRETARY

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