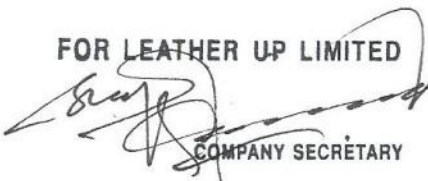


LEATHER UP LIMITED  
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
 FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	For the quarter ended	
	September 30, 2017	September 30, 2016
	Rupees	
Sales - net	21,362,920	36,407,049
Cost of sales	(17,003,954)	(28,231,604)
<b>Gross profit</b>	<b>4,358,966</b>	<b>8,175,445</b>
<b>Operating expenses</b>		
Administrative expenses	(1,365,697)	(1,604,444)
Distribution cost	(1,042,227)	(2,251,921)
	(2,407,924)	(3,856,365)
<b>Operating profit</b>	<b>1,951,042</b>	<b>4,319,080</b>
Finance cost	(599,278)	(324,035)
Other expenses	(10,120)	(21,790)
	(609,398)	(345,825)
<b>Profit before taxation</b>	<b>1,341,644</b>	<b>3,973,255</b>
Taxation	(207,799)	(364,070)
<b>Profit after taxation</b>	<b>1,133,845</b>	<b>3,609,185</b>
<b>Earnings per share - basic and diluted</b>	<b>0.19</b>	<b>0.60</b>

The annexed notes form integral part of these financial statements

FOR LEATHER UP LIMITED  
  
 COMPANY SECRETARY

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