

LEATHER UP LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2017

For the year ended
June 30, 2017 June 30, 2016
 Rupees

Sales - net	13	133,215,713	127,715,522
Cost of sales	14	<u>(101,861,314)</u>	<u>(98,000,516)</u>
Gross profit		31,354,399	29,715,006
Operating expenses			
Administrative expenses	15	<u>(4,922,325)</u>	<u>(6,378,054)</u>
Distribution cost	16	<u>(8,702,954)</u>	<u>(7,854,141)</u>
		<u>(13,625,279)</u>	<u>(14,232,195)</u>
Operating profit		17,729,120	15,482,812
Finance cost	17	<u>(1,763,259)</u>	<u>(1,961,261)</u>
Other income/(loss)	18	<u>(69,615)</u>	<u>6,143</u>
Other operating expenses	19	<u>(1,519,526)</u>	<u>(1,258,362)</u>
		<u>(3,352,400)</u>	<u>(3,213,481)</u>
Profit before taxation		14,376,720	12,269,331
Taxation	20	<u>(1,076,299)</u>	<u>(1,338,808)</u>
Profit after taxation		<u>13,300,421</u>	<u>10,930,523</u>
Earnings per share - basic and diluted		<u>2.22</u>	<u>1.82</u>

TRUE COPY

FOR LEATHER UP LIMITED

 COMPANY SECRETARY