

LEATHER UP LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
 FOR THE PERIOD ENDED MARCH 31, 2017

	For the nine months ended		For the quarter ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	Rupees		Rupees	
Sales - net	116,426,569	97,053,127	48,598,415	45,278,627
Cost of sales	(93,245,221)	(76,259,652)	(41,302,370)	(38,103,123)
Gross profit	23,181,348	20,793,475	7,296,045	7,175,504
Operating expenses				
Administrative expenses	(3,676,293)	(3,914,420)	(999,886)	(1,027,370)
Distribution cost	(5,667,894)	(5,714,955)	(1,668,613)	(2,787,840)
	(9,344,187)	(9,629,375)	(2,668,499)	(3,815,210)
Operating profit	13,837,161	11,164,100	4,627,546	3,360,294
Finance cost	(1,397,171)	(1,297,452)	(565,943)	(514,001)
Other income/Loss	(165,554)	(235,612)	(21,810)	(19,208)
	(1,562,725)	(1,533,064)	(587,753)	(533,209)
Profit before taxation	12,274,436	9,631,036	4,039,793	2,827,085
Taxation	(1,120,090)	(939,392)	(467,921)	(417,256)
Profit after taxation	11,154,346	8,691,644	3,571,872	2,409,829
Earnings per share - basic and diluted	1.86	1.45	0.60	0.40

The annexed notes form integral part of these condensed financial statements

FOR LEATHER UP LIMITED

COMPANY SECRETARY

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