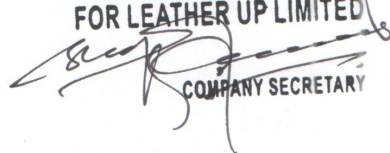


LEATHER UP LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2016

	For the nine months ended		For the quarter ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	Rupees		Rupees	
Sales - net	97,053,127	102,186,304	45,278,627	44,794,997
Cost of sales	(76,259,651)	(80,788,212)	(38,103,122)	(37,946,155)
Gross profit	20,793,475	21,398,092	7,175,504	6,848,842
Operating expenses				
Administrative expenses	(3,914,420)	(4,445,078)	(1,027,370)	(873,618)
Distribution cost	(5,714,955)	(5,670,755)	(2,787,840)	(3,049,247)
	(9,629,375)	(10,115,833)	(3,815,210)	(3,922,865)
Operating profit	11,164,100	11,282,259	3,360,294	2,925,977
Finance cost	(1,297,452)	(869,680)	(514,001)	(128,234)
Other income/loss	(235,612)	(180,974)	(19,208)	34,750
	(1,533,065)	(1,050,654)	(533,210)	(93,484)
Profit before taxation	9,631,036	10,231,605	2,827,085	2,832,493
Taxation	(939,392)	(1,038,932)	(417,256)	(521,229)
Profit after taxation	8,691,644	9,192,673	2,409,829	2,311,264
Earnings per share - basic and diluted	1.45	1.53	0.40	0.39

The annexed notes form integral part of these financial statements

FOR LEATHER UP LIMITED

COMPANY SECRETARY

TRUE COPY