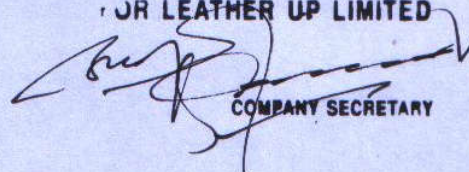


LEATHER UP LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 AS AT SEPTEMBER 30, 2015

	For the quarter ended	
	SEPTEMBER 30, 2015	SEPTEMBER 30, 2014
	Rupees	
Sales - net	34,798,031	40,049,622
Cost of sales	(27,098,859)	(31,779,636)
Gross profit	<u>7,699,172</u>	<u>8,269,986</u>
Operating expenses		
Administrative expenses	(1,408,053)	(1,886,197)
Distribution cost	(2,213,522)	(2,266,257)
Operating profit	<u>(3,621,575)</u>	<u>(4,152,454)</u>
	4,077,597	4,117,532
Finance cost	(262,098)	(361,903)
Other income (loss)	(52,523)	(118,332)
Profit before taxation	<u>(314,621)</u>	<u>(480,235)</u>
	3,762,976	3,637,297
Taxation	(339,347)	(393,285)
Profit after taxation	<u>3,423,628</u>	<u>3,244,012</u>
Earnings per share - basic and diluted	<u>0.57</u>	<u>0.54</u>

FOR LEATHER UP LIMITED

 COMPANY SECRETARY

TRUE COPY