

LEATHER UP LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2015

	For the nine month ended		For the quarter ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees		Rupees	
Sales - net	102,186,304	134,838,585	44,794,997	64,542,239
Cost of sales	(80,788,212)	(112,877,956)	(37,946,155)	(55,936,273)
Gross profit	21,398,092	21,960,629	6,848,842	8,605,966
Operating expenses				
Administrative expenses	(4,445,078)	(5,393,601)	(873,618)	(1,898,832)
Distribution cost	(5,670,755)	(6,992,374)	(3,049,247)	(2,815,698)
	(10,115,833)	(12,385,975)	(3,922,865)	(4,714,530)
Operating profit	11,282,259	9,574,654	2,925,977	3,891,436
Finance cost	(869,680)	(1,533,175)	(128,234)	(818,179)
Other income	(180,974)	(19,921)	34,750	155,122
	(1,050,654)	(1,553,096)	(93,484)	(663,057)
Profit before taxation	10,231,605	8,021,558	2,832,493	3,228,379
Taxation	(1,038,932)	(1,336,716)	(521,229)	(657,211)
Profit after taxation	9,192,673	6,684,842	2,311,264	2,571,168
Earnings per share - basic and diluted	1.53	1.11	0.39	0.43