

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

KSE/N-3432

**NOTICE**

June 22, 2011

Reproduced hereunder letter received from **LEATHER UP LIMITED**, for information of members of the Exchange.

(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

**UP**  
**LEATHER**

**Leather Up Limited**

Exclusive Leather Wear

Dated: 21-06-2011

Muhammad Ghufan  
DGM Companies Affairs  
The Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi

**Show Cause Notice under KSE, Listing Regulation No. 30(2)**

Dear Sir,

Please refer to your letter No. KSE/Gen-3584 dated June 07, 2011.

Please refer to your letter No. KSE/Gen-4414 dated June 22, 2010 and our reply in respect of the subject cited above dated July 21, 2010, in which we highlighted some of the facts especially post 9/11 scenario where our company has been suffering multiple problems and facing continuous operational losses and we are trying our level best to get back on track.

We requested in our above said letter that "we would be grateful if the Exchange may allow us one year time till the finalization of the financial year 2011, we would try our level best to get maximum export orders and get back on track of profits and sharing it with our shareholders as witnessed in the past consecutive 9 year (1996-2004)".

Our contention was of the view, the Exchange will allow us extension in time up to September 30, 2011 which would be the final date of finalization, conclusion of financial year 2011 and reporting of outcomes of the BOD to the Exchange.

We request you to please consider our request and allow time till finalization of the financial year 2010-11 which might have concluded on or before End of September 2011.

Thanking you  
Yours' truly,  
For Leather Up Limited

  
Shafqat Mahmood (Khokhar)  
(Company Secretary)

Encl: Copy of our letter dated July 21, 2010