

Leather Up Limited

Exclusive Leather Wear

Dated: February 24, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

REVIEWED FINANCIAL STATEMENTS RESULTS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2010

We have to inform you that the Board Directors of the Company in their meeting held at 3:00 p.m. on Thursday, February 24, 2011 recommended the followings.

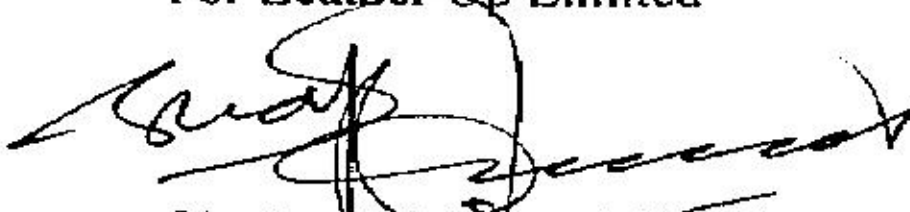
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|----|---------------|-----|
| 1. | Cash Dividend | NIL |
| 2. | Bonus | NIL |
| 3. | Right Shares | NIL |

The financial results of the company for the half year ended December 31, 2010 enclosed herewith along with appropriate comparative figures of corresponding period.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

For Leather Up Limited


Shafqat Mahmood (Khokhar)
(Company Secretary)