

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Friday, April 25, 2008

Subject: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED  
MARCH 31, 2008

We have to inform you that the Board Directors of the Company in their meeting held at 5:00 p.m. on Thursday, April 24, 2008 recommended the followings.


- |    |               |     |
|----|---------------|-----|
| 1. | Cash dividend | Nil |
| 2. | Bonus         | Nil |
| 3. | Right Shares  | Nil |

The financial results of the company for the third quarter ended March 31, 2008 enclosed herewith along with appropriate comparative figures of corresponding period.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

For Leather Up Limited

  
Shafqat Mahmood Khokhar  
(Company Secretary)