

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dated: March 04, 2008

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2007

We have to inform you that the Board Directors of the Company in their meeting held at 5:00 p.m. on Tuesday March 04, 2008 recommended the followings.

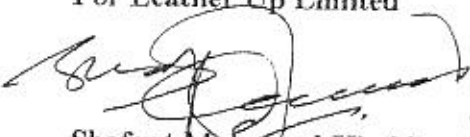
- |    |               |     |
|----|---------------|-----|
| 1. | Cash Dividend | NIL |
| 2. | Bonus         | NIL |
| 3. | Right Shares  | NIL |

The financial results of the company for the half year ended December 31, 2007 enclosed herewith along with appropriate comparative figures of corresponding period.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

For Leather Up Limited

  
Shafqat Mahmood Khokhar  
(Company Secretary)



KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:	4/3/08
Received at:	9:32 Initial: U
Announcement at:	9:33 Initial: U