

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dated: October 02, 2007

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 5:00 p.m. on Tuesday 2nd October, 2007 recommend the following:

CASH DIVIDEND

Nil.

The financial results (Profit & Loss A/C) of the company along with appropriation with comparative figures of corresponding period are enclosed herewith.

The Share Transfer Books of the company will be closed from 27-10-2007 to 02-11-2007 (Both days inclusive). Transfers received at the 23/C, 15th Commercial Street Phase II Extension D.H.A. Karachi at the close of business on 26-10-2007 will be treated in time to attend the meeting.

The Annual General Meeting of the Company will be held on 29th October, 2007 at 8.00 p.m. at Defence Authority Sunset Club, Entertainment Area # 01, Khayaban-e-Jame, Phase II Extension, D.H.A., Karachi.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

For LEATHER UP LIMITED


Shafqat Mahmood Khokhar
(Company Secretary)