

KARACHI STOCK EXCHANGE LIMITED

KSE/N-1592

NOTICE

March 14, 2013

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED**, for information of TREC Holders of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

LATIF JUTE MILLS LIMITED

CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED

Head Office
CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shahr-e-Faisal
Karachi - 74400, Pakistan,
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ISO 27001 Certified

NOTICE

To: - Chief Executive Officer, Latif Jute Mills Limited

CC: - Director/HOD (PRDD-SMD), Securities and Exchange Commission of Pakistan
 - Director/HOD (MSCID-SMD), Securities and Exchange Commission of Pakistan
 - Managing Director, The Karachi Stock Exchange Limited
 - Managing Director, Lahore Stock Exchange Limited
 - The Chief Executive Officer, National Clearing Company of Pakistan Limited
 - CDS Elements - Account Holders/ Participants/ Eligible Pledges

From: Fazal Hussain Gaffoor
 CFO & Company Secretary

Date: March 11, 2013

Subject: **NOTICE OF INTENTION TO SUSPEND CDS ELIGIBILITY OF ORDINARY SHARES OF LATIF JUTE MILLS LIMITED UNDER THE CDC REGULATIONS**

1. **WHEREAS** vide our letter no. FL/NOV-2012/OPS/031 dated November 27, 2012 issued to Latif Jute Mills Limited (hereinafter referred to as the "Issuer") pursuant to Regulation 8.11.2 of the CDC Regulations, you were required to:
 - a. appoint an Independent Registrar/ Transfer Agent for the Ordinary Shares (hereinafter referred to as the "said Security") and inform us accordingly latest by January 26, 2013; and
 - b. Provide authentication from your Statutory Auditor in the form of a Certificate on the basis of the guidelines as provided.
2. **AND WHEREAS** no action was taken with respect to the CDC letter whereby a reminder was also sent to the Issuer vide our letter no. FL/JAN-2013/OPS/021 dated January 21, 2013 advising you to comply with the said requirement latest by the said Date failing which action will be initiated in accordance with the CDC Regulations.
3. **AND WHEREAS** the CDC Regulations constitute a contract between the Issuer and the CDC and that such Regulations are considered as if set out in the Issuer Agreement entered into by and between your company and the CDC and that your company is required to abide by the CDC Regulations.

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