



## LAKSON TOBACCO COMPANY LIMITED

LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200 PAKISTAN

March 31, 2008

**The Commissioner, Securities Market Division**  
Securities & Exchange Commission of Pakistan  
National Insurance Corporation Building  
Jinnah Avenue  
Islamabad - 44000

Fax: 051- 9208835

**The General Manager**  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi - 74000

Fax: 021 - 2437560

**The Secretary**  
Lahore Stock Exchange (Guarantee) Limited  
19-Khyaban e Aiwan e Iqbal  
P.O. Box 1315  
Lahore

Fax: 042- 6368484-5

Dear Sirs,

### **Notification to SECP and Stock Exchanges Pursuant to Regulation 28 of the Listing Regulations and Clause (xxiii) of the Code of Corporate Governance**

We refer to the incidents of riots / civil commotion which took place in Karachi on the 27<sup>th</sup>, 28<sup>th</sup> and 29<sup>th</sup> of December 2007, resulting in significant loss and damage to persons and property. During these riots unknown armed miscreants forcibly and criminally entered the Factory premises of Lakson Tobacco Co. Ltd. ("Company") located at Plot No. 20, Sector No. 17, Korangi Industrial Area Karachi ("Factory"). In addition to looting and injuring certain personnel, they also caused severe damage and destruction to the Factory (including but not limited to the stock, machinery, equipments and goods, etc.). In this regard, FIR No.05/2008 was duly registered with Police Station Korangi on 1-1-2008.

In view of the aforesaid destruction of the Factory resulting from fire, stoppage of power supply and civil commotion/riots there has been a stoppage of work/closure of the Factory / establishment since 27-12-2007.

The Company now desires to notify you and all concerned that the Company is not in position to resume all manufacturing operations as this requires a significant investment, among others, in installing new plant, machinery, equipment and incurring costs relating to civil works. The above said damage and loss caused to the said Factory has rendered it in-operational. Consequently, all the workers of the Company employed with respect to the Factory (who have been rendered surplus due to the aforesaid incidents), are hereby laid off/retrenched as per provisions of Standing Orders II and 11-A of the West Pakistan Industrial and Commercial Employment (Standing Orders) Ordinance 1968.

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