



KOHINOOR TEXTILE MILLS LIMITED

Registered Office : 42-LAWRENCE ROAD, LAHORE PAKISTAN. PHONE: 042-36302261-62 FAX : 92-42-36368721

CONFIDENTIAL & SEALED

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCARS / Courier
KTML/BM/P&L/2020
September 11, 2020

Subject: Financial Results for the Year Ended June 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of Kohinoor Textile Mills Limited (the "Company") in their Meeting held on Friday, September 11, 2020 at 03:30 PM at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following :-

Cash Dividend

A Final Cash Dividend for the year ended June 30, 2020 at Re. 1/- per share i.e. 10%.
This is in addition to the Interim Dividend already paid at Re. 1/- per share i.e. 10%.

Any other price-sensitive information:

Special Business:

- 1) The Board of Directors has approved investment upto Rs.1,500 million as loans / advances to **Maple Leaf Cement Factory Limited (MLCF)**, a subsidiary company of the Company, to meet the working capital requirements of MLCF, subject to approval of the shareholders of the Company under Section 199 of the Companies Act, 2017. A similar nature of reciprocal facility of loans / advances of Rs. 200 million for working capital requirements of the Company has already been recommended by the Board of MLCF, subject to approval of the shareholders of MLCF.
- 2) The Board of Directors has approved investment upto Rs.500 million as loans / advances to **Maple Leaf Capital Limited (MLCL)**, a subsidiary company of the Company, to meet the working capital requirements of MLCL, subject to approval of the shareholders of the Company under Section 199 of the Companies Act, 2017.





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The audited un-consolidated financial results of the Company are as follows:-

	Year Ended	
	30.06.2020	30.06.2019
	(Rupees in thousand)	
REVENUE	21,844,810	21,220,135
COST OF SALES	(17,854,630)	(17,659,063)
GROSS PROFIT	3,990,180	3,561,072
DISTRIBUTION COST	(821,609)	(561,181)
ADMINISTRATIVE EXPENSES	(602,467)	(552,220)
OTHER EXPENSES	(178,545)	(364,380)
	(1,602,621)	(1,477,781)
	2,387,559	2,083,291
OTHER INCOME	293,511	608,755
PROFIT FROM OPERATIONS	2,681,070	2,692,046
FINANCE COST	(802,869)	(411,111)
PROFIT BEFORE TAXATION	1,878,201	2,280,935
TAXATION	(350,158)	(530,291)
PROFIT AFTER TAXATION	1,528,043	1,750,644
	2020	2019
	--- Rupees ---	
EARNINGS PER SHARE - BASIC AND DILUTED	5.11	5.85





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The audited consolidated financial results of the Company are as follows:-

	Year Ended	
	30.06.2020	30.06.2019
	(Rupees in thousand)	
REVENUE	50,848,263	47,118,185
COST OF SALES	(45,977,075)	(37,195,802)
GROSS PROFIT	4,871,188	9,922,383
DISTRIBUTION COST	(1,638,667)	(1,494,425)
ADMINISTRATIVE EXPENSES	(1,519,974)	(1,397,137)
OTHER EXPENSES	(1,638,177)	(913,597)
	(4,796,818)	(3,805,159)
	74,370	6,117,224
OTHER INCOME	931,834	728,407
PROFIT FROM OPERATIONS	1,006,204	6,845,631
FINANCE COST	(3,598,327)	(1,628,876)
(LOSS) / PROFIT BEFORE TAXATION	(2,592,123)	5,216,755
TAXATION	(3,316)	(840,430)
(LOSS) / PROFIT AFTER TAXATION	(2,595,439)	4,376,325
SHARE OF (LOSS) / PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF HOLDING COMPANY	(992,306)	3,127,607
NON-CONTROLLING INTEREST	(1,603,133)	1,248,718
	(2,595,439)	4,376,325
	2020	2019
	(Rupees)	
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED	(3.32)	10.45

(The above disclosure will suffice requirements of Section 96 and 131 of the Securities Act, 2015.)





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The Annual General Meeting (AGM) of the Company will be held on Tuesday, October 27, 2020 at 12:00 Noon at 42-Lawrence Road, Lahore, the Registered Office of the Company.

The Share Transfer Books of the Company will be closed from October 20, 2020 to October 27, 2020 (both days inclusive). Physical transfers / CDS Transaction IDs received at the Company's Share Registrar, M/s. Vision Consulting Ltd, 3-C, LDA Flats, Lawrence Road, Lahore, at the close of business on October 19, 2020 will be considered in time for the purpose of above entitlement and to determine voting rights of the shareholders for attending the meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of AGM and three copies of printed accounts.

Yours faithfully,

For Kohinoor Textile Mills Limited,

(Muhammad Ashraf)
Company Secretary



CC TO :-

- ◆ **The Director / HOD**
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad

Fax # 051-9100440