



KOHINOOR TEXTILE MILLS LIMITED

Registered Office : 42-LAWRENCE ROAD, LAHORE PAKISTAN. PHONE: 042-36302261-62 FAX : 92-42-36368721

CONFIDENTIAL & SEALED

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCARS/ Courier
KTML-PSX /Q3/BM/2020
April 24, 2020

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2020 (UN-AUDITED)

Dear Sir,

We have to inform you that the Board of Directors of Kohinoor Textile Mills Limited (the "Company") in their Meeting held on **Friday, April 24, 2020 at 03:30 PM** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following:-

CASH DIVIDEND / BONUS SHARES / RIGHT SHARES **N I L**

The **consolidated** (un-audited) financial results of the Company are as follows: -

	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019
	(Rupees in thousand)			
REVENUES	41,144,732	33,732,842	13,106,291	11,143,350
COST OF SALES	(36,843,032)	(26,133,619)	(11,737,908)	(8,843,609)
GROSS PROFIT	4,301,700	7,599,223	1,368,383	2,299,741
DISTRIBUTION COST	(1,274,793)	(1,008,272)	(404,614)	(362,004)
ADMINISTRATIVE EXPENSES	(1,170,145)	(996,283)	(371,068)	(318,240)
OTHER EXPENSES	(1,331,002)	(332,826)	(629,659)	(55,380)
	(3,775,940)	(2,337,381)	(1,405,341)	(735,624)
OTHER INCOME	525,760	5,261,842	(36,958)	1,564,117
PROFIT FROM OPERATIONS	460,566	510,108	180,352	282,017
	986,326	5,771,950	143,394	1,846,134
FINANCE COST	(2,926,483)	(1,336,274)	(926,479)	(404,241)
(LOSS) / PROFIT BEFORE TAXATION	(1,940,157)	4,435,676	(783,085)	1,441,893
PROVISION FOR TAXATION	(40,070)	(1,060,472)	(17,418)	(327,263)
(LOSS) / PROFIT AFTER TAXATION	(1,980,227)	3,375,204	(800,503)	1,114,630
SHARE OF (LOSS) / PROFIT ATTRIBUTABLE TO :				
EQUITY HOLDERS OF HOLDING COMPANY	(708,902)	2,406,109	(337,499)	802,338
NON CONTROLLING INTEREST	(1,271,325)	969,095	(463,004)	312,292
	(1,980,227)	3,375,204	(800,503)	1,114,630

(LOSS)/EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES) (2.37) 8.04 (1.13) 2.68



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The Un-consolidated (un-audited) financial results of the Company are as follows:-

	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019
	(Rupees in thousand)			
REVENUE	18,152,708	15,535,787	6,218,698	5,155,742
COST OF SALES	(14,781,965)	(12,917,258)	(5,012,599)	(4,309,267)
GROSS PROFIT	3,370,743	2,618,529	1,206,099	846,475
DISTRIBUTION COST	(644,869)	(401,236)	(229,288)	(144,572)
ADMINISTRATIVE EXPENSES	(455,707)	(404,537)	(144,849)	(130,316)
OTHER EXPENSES	(172,441)	(129,466)	(39,236)	(30,765)
	(1,273,017)	(935,239)	(413,373)	(305,653)
OTHER INCOME	2,097,726	1,683,290	792,726	540,822
PROFIT FROM OPERATIONS	258,234	475,137	23,144	39,473
	2,355,960	2,158,427	815,870	580,295
FINANCE COST	(613,066)	(309,999)	(257,629)	(107,547)
PROFIT BEFORE TAXATION	1,742,894	1,848,428	558,241	472,748
TAXATION				
- CURRENT	(350,931)	(421,844)	(106,840)	(125,922)
- DEFERRED	76,899	(5,656)	(11,473)	(21,186)
	(274,032)	(427,500)	(118,313)	(147,108)
PROFIT AFTER TAXATION	1,468,862	1,420,928	439,928	325,640
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	4.91	4.75	1.47	1.09

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For Kohinoor Textile Mills Limited,

(Muhammad Ashraf)

Company Secretary



CC TO: -

The Director / HOD

Surveillance, Supervision and Enforcement Department

Securities and Exchange Commission of Pakistan

NIC Building, 63-Jinnah Avenue, Blue Area,

Islamabad