



KOHINOOR TEXTILE MILLS LIMITED

Registered Office : 42-LAWRENCE ROAD, LAHORE PAKISTAN. PHONE: 042-36302261-62 FAX : 92-42-36368721

Confidential & Sealed

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCARS/Courier

KTML/Q2/BM/2020
February 26, 2020

FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2019 (UN-AUDITED)

Dear Sir,

We have to inform you that the Board of Directors of **Kohinoor Textile Mills Limited** (the "Company") in their Meeting held on **Wednesday, February 26, 2020 at 3:00 PM** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following :-

Cash Dividend

An Interim Cash Dividend for the quarter ended December 31, 2019 at Re. 1/- per share i.e. 10%.

The consolidated (un-audited) financial results of the Company are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2019	31 December 2018	31 December 2019	31 December 2018
	(R u p e e s i n t h o u s a n d)			
REVENUES	28,038,441	22,589,492	15,518,362	12,027,257
COST OF SALES	(25,105,124)	(17,290,010)	(13,714,339)	(9,262,151)
GROSS PROFIT	2,933,317	5,299,482	1,804,023	2,765,106
DISTRIBUTION COST	(870,179)	(646,268)	(513,823)	(140,283)
ADMINISTRATIVE EXPENSES	(799,077)	(678,043)	(420,020)	(333,620)
OTHER EXPENSES	(701,343)	(277,446)	(540,009)	(166,561)
	(2,370,599)	(1,601,757)	(1,473,852)	(640,464)
OTHER INCOME	562,718	3,697,725	330,171	2,124,642
PROFIT FROM OPERATIONS	280,214	228,091	56,978	85,162
FINANCE COST	(842,932)	3,925,816	387,149	2,209,804
(LOSS) / PROFIT BEFORE TAXATION	(2,000,004)	(932,033)	(1,098,532)	(514,093)
	(1,157,072)	2,993,783	(711,383)	1,695,711
PROVISION FOR TAXATION	(22,652)	(733,209)	31,672	(491,887)
(LOSS) / PROFIT AFTER TAXATION	(1,179,724)	2,260,574	(679,711)	1,203,824
SHARE OF (LOSS) / PROFIT ATTRIBUTABLE TO :				
EQUITY HOLDERS OF HOLDING COMPANY	(371,403)	1,603,771	(285,510)	846,337
NON CONTROLLING INTEREST	(808,321)	656,803	(394,201)	357,487
	(1,179,724)	2,260,574	(679,711)	1,203,824
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	(1.24)	5.36	(0.95)	2.83



Cont'd on Page -2-



KOHINOOR TEXTILE MILLS LIMITED

Registered Office : 42-LAWRENCE ROAD, LAHORE PAKISTAN. PHONE: 042-36302261-62 FAX : 92-42-36368721

Page -2 -

The **un-consolidated** (un-audited) financial results of the Company are as follows: -

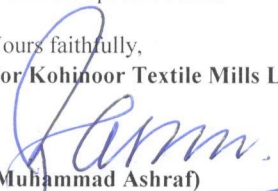
	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2019	31 December 2018	31 December 2019	31 December 2018
	(R u p e e s i n t h o u s a n d)			
REVENUE	11,934,010	10,380,045	6,529,813	5,470,120
COST OF SALES	(9,769,366)	(8,607,991)	(5,301,052)	(4,499,563)
GROSS PROFIT	2,164,644	1,772,054	1,228,761	970,557
DISTRIBUTION COST	(415,581)	(256,664)	(233,199)	(132,758)
ADMINISTRATIVE EXPENSES	(310,858)	(274,221)	(162,175)	(141,037)
OTHER EXPENSES	(133,205)	(98,701)	(89,281)	(66,484)
	(859,644)	(629,586)	(484,655)	(340,279)
OTHER INCOME	1,305,000	1,142,468	744,106	630,278
PROFIT FROM OPERATIONS	235,090	435,664	201,831	400,577
FINANCE COST	(355,437)	(202,452)	(250,599)	(114,587)
PROFIT BEFORE TAXATION	1,184,653	1,375,680	695,338	916,268
TAXATION				
- CURRENT	(244,091)	(295,922)	(157,828)	(183,655)
- DEFERRED	88,372	15,530	71,291	16,943
	(155,719)	(280,392)	(86,537)	(166,712)
PROFIT AFTER TAXATION	1,028,934	1,095,288	608,801	749,556
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	3.44	3.66	2.03	2.50

(The above disclosure will suffice requirements of Sections 96 and 131 of the Securities Act, 2015.)

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on March 13, 2020. The Share Transfer Books of the Company will be closed from March 14, 2020 to March 21, 2020 (both days inclusive). Transfers received at the Company's Share Registrar, *M/s. Vision Consulting Limited, First Floor, 3-C, LDA Flats, Lawrence Road, Lahore*, at the close of business on March 13, 2020 will be treated in time for the purpose of above entitlement to the transferees.


The Quarterly Report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
For Kohinoor Textile Mills Limited,


(Muhammad Ashraf)
Company Secretary



CC TO: -

 **The Director / HOD**
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad