



KOHINOOR TEXTILE MILLS LIMITED

Registered Office : 42-LAWRENCE ROAD, LAHORE PAKISTAN. PHONE: 042-36302261-62 FAX : 92-42-36368721

CONFIDENTIAL & SEALED

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCARS / Courier
KTML/BM/P&L/2019
September 20, 2019

Subject: Financial Results for the Year Ended June 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of Kohinoor Textile Mills Limited (the "Company") in their Meeting held on Friday, September 20, 2019 at 03:30 PM at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following :-

Cash Dividend

A Final Cash Dividend for the year ended June 30, 2019 at Re. 0.75 per share i.e. 7.50%. This is in addition to the Interim Dividend already paid at Re. 1/- per share i.e. 10%.

Any other price-sensitive information:

Special Business:

The Board has decided to make a long term equity investment, in accordance with Section 199 of the Companies Act, 2017, in the ordinary share capital of Maple Leaf Cement Factory Limited, a subsidiary of the Company, upto Rs. 3,343.935 million for subscribing 85% right shares numbering 278,661,217 in the ratio of 85 shares for every 100 shares held of Rs. 10/- each at a price of Rs. 12/- per share (inclusive of premium of Rs. 2/- per share), subject to approval of the shareholders of the Company.

The Board of Directors has approved investment upto Rs.1,500 million as loans / advances to Maple Leaf Cement Factory Limited (MLCF), a subsidiary company of the Company, to meet the working capital requirements of MLCF, subject to approval of the shareholders of the Company under Section 199 of the Companies Act, 2017. A similar nature of reciprocal facility of loans / advances of Rs.1,500 million for working capital requirements of the Company has already been recommended by the Board of MLCF, subject to approval of the shareholders of MLCF.





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The audited consolidated financial results of the Company are as follows:-

	Year Ended	
	30.06.2019	30.06.2018
	(Rupees in thousand)	
REVENUE	47,118,185	43,467,343
COST OF SALES	(37,195,802)	(32,167,468)
GROSS PROFIT	9,922,383	11,299,875
DISTRIBUTION COST	(1,494,425)	(1,725,281)
ADMINISTRATIVE EXPENSES	(1,397,137)	(1,335,943)
OTHER EXPENSES	(913,597)	(591,850)
	(3,805,159)	(3,653,074)
	6,117,224	7,646,801
OTHER INCOME	728,407	621,734
PROFIT FROM OPERATIONS	6,845,631	8,268,535
FINANCE COST	(1,628,876)	(1,167,391)
PROFIT BEFORE TAXATION	5,216,755	7,101,144
TAXATION	(840,430)	(1,384,635)
PROFIT AFTER TAXATION	4,376,325	5,716,509
SHARE OF PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF HOLDING COMPANY	3,127,607	3,524,928
NON-CONTROLLING INTEREST	1,248,718	2,191,581
	4,376,325	5,716,509
	2019	2018
	(Rupees)	
EARNINGS PER SHARE - BASIC AND DILUTED	10.45	11.95





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The audited un-consolidated financial results of the Company are as follows:-

	Year Ended	
	30.06.2019	30.06.2018
	<u>(Rupees in thousand)</u>	
REVENUE	21,220,135	17,833,540
COST OF SALES	<u>(17,659,063)</u>	<u>(15,355,788)</u>
GROSS PROFIT	3,561,072	2,477,752
DISTRIBUTION COST	<u>(561,181)</u>	<u>(495,766)</u>
ADMINISTRATIVE EXPENSES	<u>(552,220)</u>	<u>(494,532)</u>
OTHER EXPENSES	<u>(364,380)</u>	<u>(154,690)</u>
	<u>(1,477,781)</u>	<u>(1,144,988)</u>
	2,083,291	1,332,764
OTHER INCOME	<u>608,755</u>	<u>1,183,527</u>
PROFIT FROM OPERATIONS	2,692,046	2,516,291
FINANCE COST	<u>(411,111)</u>	<u>(362,200)</u>
PROFIT BEFORE TAXATION	2,280,935	2,154,091
TAXATION	<u>(530,291)</u>	<u>(489,769)</u>
PROFIT AFTER TAXATION	<u>1,750,644</u>	<u>1,664,322</u>
	2019	2018
	--- Rupees ---	
EARNINGS PER SHARE - BASIC AND DILUTED	<u>5.85</u>	<u>5.64</u>

(The above disclosure will suffice requirements of Section 96 and 131 of the Securities Act, 2015.)





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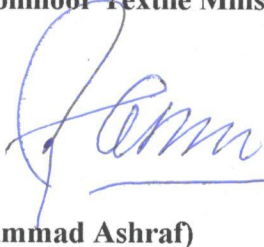
The Annual General Meeting (AGM) of the Company will be held on Saturday, October 26, 2019 at 12:00 Noon at 42-Lawrence Road, Lahore, the Registered Office of the Company.

The Share Transfer Books of the Company will be closed from October 19, 2019 to October 26, 2019 (both days inclusive). Physical transfers / CDS Transaction IDs received at the Company's Share Registrar, M/s. Vision Consulting Ltd, 3-C, LDA Flats, Lawrence Road, Lahore, at the close of business on October 18, 2019 will be considered in time for the purpose of above entitlement and to determine voting rights of the shareholders for attending the meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of AGM and three copies of printed accounts.

Yours faithfully,

For Kohinoor Textile Mills Limited,



(Muhammad Ashraf)
Company Secretary

CC TO :-

- ◆ **The Director / HOD**
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad

Fax # 051-9100440

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