



KOHINOOR TEXTILE MILLS LIMITED

Registered Office : 42-LAWRENCE ROAD, LAHORE PAKISTAN. PHONE: 042-36302261-62 FAX : 92-42-36368721

CONFIDENTIAL & SEALED

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCARS / Courier
KTML/BM/P&L/18
September 18, 2018

Subject: Financial Results for the Year Ended June 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of Kohinoor Textile Mills Limited (the "Company") in their Meeting held on **Tuesday, September 18, 2018 at 03:30 PM** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following :-

Cash Dividend

A final Cash Dividend for the year ended June 30, 2018 at Re. 1/- per share i.e. 10%. This is in addition to the Interim Dividend already paid at Rs. 1.25 per share i.e. 12.5%.

Any other price-sensitive information:

Special Business:

The Board of Directors has approved investment upto Rs.1,000 million as loans / advances to Maple Leaf Cement Factory Limited (MLCF), a subsidiary company of the Company, to meet the working capital requirements of MLCF, subject to approval of the shareholders of the Company under Section 199 of the Companies Act, 2017. A similar nature of reciprocal facility of loans / advances of Rs.1,000 million for working capital requirements of the Company has already been recommended by the Board of MLCF, subject to approval of the shareholders of MLCF.



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The audited consolidated financial results of the Company are as follows:-

	Year Ended	
	30.06.2018	30.06.2017
	(Rupees in thousand)	
REVENUE	43,467,343	41,247,500
COST OF SALES	(32,167,468)	(28,992,301)
GROSS PROFIT	11,299,875	12,255,199
DISTRIBUTION COST	(1,725,281)	(1,813,476)
ADMINISTRATIVE EXPENSES	(1,335,943)	(1,305,956)
OTHER EXPENSES	(591,850)	(700,974)
	(3,653,074)	(3,820,406)
	7,646,801	8,434,793
OTHER INCOME	621,734	2,277,360
PROFIT FROM OPERATIONS	8,268,535	10,712,153
FINANCE COST	(1,167,391)	(441,964)
PROFIT BEFORE TAXATION	7,101,144	10,270,189
TAXATION	(1,384,635)	(3,018,385)
PROFIT AFTER TAXATION	5,716,509	7,251,804
SHARE OF PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF HOLDING COMPANY	3,524,928	4,672,586
NON-CONTROLLING INTEREST	2,191,581	2,579,218
	5,716,509	7,251,804
	2018	2017
		(Rupees)
		Restated
EARNINGS PER SHARE - BASIC AND DILUTED	11.95	16.38



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The audited un-consolidated financial results of the Company are as follows:-

	Year Ended	
	30.06.2018	30.06.2017
	(Rupees in thousand)	
REVENUE	17,833,540	17,404,708
COST OF SALES	(15,355,788)	(14,823,393)
GROSS PROFIT	2,477,752	2,581,315
DISTRIBUTION COST	(495,766)	(538,294)
ADMINISTRATIVE EXPENSES	(494,532)	(460,681)
OTHER EXPENSES	(154,690)	(137,681)
	(1,144,988)	(1,136,656)
	1,332,764	1,444,659
OTHER INCOME	1,183,527	1,725,445
PROFIT FROM OPERATIONS	2,516,291	3,170,104
FINANCE COST	(362,200)	(267,593)
PROFIT BEFORE TAXATION	2,154,091	2,902,511
TAXATION	(489,769)	(550,732)
PROFIT AFTER TAXATION	1,664,322	2,351,779
	2018	2017
	--- Rupees ---	
		Restated
EARNINGS PER SHARE - BASIC AND DILUTED	5.64	8.25

(The above disclosure will suffice requirements of Section 96 and 131 of the Securities Act, 2015.)



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The Annual General Meeting (AGM) of the Company will be held on **Saturday, October 27, 2018 at 12:00 Noon** at 42-Lawrence Road, Lahore, the Registered Office of the Company.

The Share Transfer Books of the Company will be closed from **October 20, 2018 to October 27, 2018** (both days inclusive). Physical transfers / CDS Transaction IDs received at the Company's Share Registrar, M/s. Vision Consulting Ltd, 3-C, LDA Flats, Lawrence Road, Lahore, at the close of business on October 19, 2018 will be considered in time for the purpose of above entitlement and to determine voting rights of the shareholders for attending the meeting.

We will be sending you the three copies of printed accounts 21 days before the date of AGM.

Yours faithfully,
For Kohinoor Textile Mills Limited,



(Muhammad Ashraf)
Company Secretary

CC TO :-

- ◆ **The Director / HOD**
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad

Fax # 051-9100440

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