



KOHINOOR TEXTILE MILLS LIMITED

Registered Office : 42-LAWRENCE ROAD, LAHORE PAKISTAN. PHONE: 042-36302261-62 FAX : 92-42-36368721

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Through Courier
KTML/PSX/R-12/20
November 02, 2017

RIGHT SHARES SUBSCRIPTION STATUS

Dear Sir,

In compliance with your letter No. PSX/C-58-A-5501 dated August 17, 2017 under clause 8 of Annexure-II "Procedure to be complied with for Issue of Right Shares", we are pleased to inform that the amount of total subscription has been received by the Company in the right shares subscription Accounts maintained with MCB Bank Limited and United Bank Limited.

In this connection, we enclose herewith certificate (in original) issued by our external auditors, M/s. Riaz Ahmad & Company, Chartered Accountants, confirming the receipt of complete amount of **Rs. 1,016,478,480/-** by MCB Bank Limited and United Bank Limited.

In view of the above, you are requested to please issue us **No Objection Certificate "NOC"** in the name of MCB Bank Limited and United Bank Limited for transfer of right shares subscription amount from Bankers to the Right Issue to the Company.

Thanking you,

Yours faithfully,
For Kohinoor Textile Mills Limited


(Muhammad Ashraf)
Company Secretary

Encl. As above

Riaz Ahmad & Company

Chartered Accountants

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Main Boulevard, Gulberg-III
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Company Secretary
Kohinoor Textile Mills Limited
42 - Lawrence Road
LAHORE

02 November 2017
Our ref: G-1-1146

Dear Sir

KOHINOOR TEXTILE MILLS LIMITED ("the Company") CERTIFICATE ON RECEIPT OF FULL AMOUNT OF SUBSCRIPTION MONEY IN CASH AGAINST ISSUE OF RIGHT SHARES

We have been requested to provide you with a certificate to confirm the receipt of full amount of subscription money for subscribing right shares of the Company as required by Pakistan Stock Exchange Limited ('PSX') vide its letter PSX/C-58-A-5501 ('Letter'), dated 17 August 2017.

Scope of Certificate

We as statutory auditors of the Company are required to issue a certificate to confirm the receipt of full amount of subscription money in cash for subscribing right shares of the Company under clause 8 of Annexure-II "Procedure to be complied with for issue of right shares" of the Letter.

Management Responsibility

It is the management's responsibility to fulfill all requirements of the Companies Act, 2017, Companies (Issue of Capital) Rules, 1996 and ensure compliance with the requirement of PSX as required under the Letter. The management's responsibility also includes maintenance of accounting records and internal control, the selection and application of accounting policies, safeguarding of the assets of the Company and prevention and detection of fraud and irregularities. This certificate does not relieve the management of its responsibilities.

Auditors' Responsibility

Our responsibility is to issue a certificate to confirm receipt of full amount of subscription money in cash as required under clause 8 of Annexure-II 'Procedure to be complied with for issue of right shares' of the Letter in accordance with the 'Guidelines for issue of Certificate for Special Purposes by Practicing Chartered Accountants Firms' issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the procedures as mentioned below:

- Reviewed resolution of the Board of Directors of the Company to check the approval of issuance of right shares to existing shareholders of the Company;
- Traced subscription money of Rupees 1,016,478,480 received from shareholders and underwriters against subscription of 16,941,308 ordinary shares through right issue having face value of Rupees 10 each of the Company at exercise price of Rupees 60 per share in bank statements of MCB Bank Limited (Account Number 0123221061010697) and United Bank Limited (Account Number 000241688515);



Riaz Ahmad & Company

Chartered Accountants

- Reviewed resolution of the Board of Directors authorizing Chief Executive Officer to allot unsubscribed portion of right issue to the underwriters; and
- Traced amount of Rupees 24,289,740 received from underwriters i.e. Arif Habib Limited, Dawood Equities Limited, AKD Securities Limited, BMA Capital Management Limited, The Bank of Punjab and Ismail Iqbal Securities (Private) Limited against allocation of 404,829 unsubscribed right shares having face value of Rupees 10 each of the Company at exercise price of Rupees 60 per share in the bank statement of MCB Bank Limited (Account Number 0123221061010697).

Certificate

Based on our procedures mentioned under Auditors' responsibility paragraph, we certify that subscription money of Rupees 1,016,478,480 for subscribing 16,941,308 right shares having face value of Rupees 10 each of the Company at exercise price of Rupees 60 per share has been fully received in cash by the Company.

The details of right shares and money received there-against are as follows:

Subscribed by	Shares (Numbers)	Amount (Rupees)
the Directors and Sponsors of the Company	4,917,626	295,057,560
the general public	11,618,853	697,131,180
unsubscribed shares allotted as detailed above	404,829	24,289,740

Restriction on use and distribution

This certificate is being issued in capacity of statutory auditors of the Company on specific request of the management for onward submission with PSX as required under clause 8 of Annexure-II 'Procedure to be complied with for issue of right shares' of the Letter and is not to be used or distributed for any other purpose. This certificate is restricted to the facts stated herein.

Very truly yours

