



# KOHINOOR TEXTILE MILLS LIMITED

Registered Office : 42-LAWRENCE ROAD, LAHORE PAKISTAN. PHONE: 042-36302261-62 FAX : 92-42-36368721

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**PUCARS / Courier**  
KTML/PSX/R-12/10  
**October 02, 2017**

**Subject: SUBSCRIPTION OF RIGHT SHARES BY DIRECTORS /  
SPONSORS OF KOHINOOR TEXTILE MILLS LIMITED**


Dear Sir,

In compliance with your letter No. PSX/C-58-A-5501 dated August 17, 2017 under clause 6 of Annexure-II "Procedure to be complied with for Issue of Right Shares", we are pleased to inform you that the Directors / Sponsors of the Company have fully subscribed their portion of Right Shares. Auditors' certificate is attached herewith in original.

A copy of the Notice towards subscription of Rights Shares by the Directors / Sponsors of the Company is attached herewith, prior to its being insertion in newspapers.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,  
**For Kohinoor Textile Mills Limited**

  
**(Muhammad Ashraf)**  
*Company Secretary*

Encl: As Above

# Riaz Ahmad & Company

Chartered Accountants

10-B, Saint Mary Park  
Main Boulevard, Gulberg-III  
Lahore 54660, Pakistan

T: +92 (42) 3571 81 37-9

F: +92 (42) 3571 81 36

racolhr@racopk.com  
www.racopk.com

The Company Secretary  
Kohinoor Textile Mills Limited  
42-Lawrence Road  
LAHORE

02 October 2017  
Our ref: G-1-930

Dear Sir

## **KOHINOOR TEXTILE MILLS LIMITED ("the Company") CERTIFICATE ON PAYMENT FOR SUBSCRIPTION OF RIGHT SHARES BY DIRECTORS AND SPONSORS**

We have been requested to provide you with a certificate on payment for subscribing the right shares by the directors and sponsors of the Company at least 15 days in advance of the last date of payment / renunciation as required by Pakistan Stock Exchange Limited ("PSX") vide its letter PSX/C-58-A-5501 ("Letter"), dated 17 August 2017.

### **Scope of Certificate**

PSX under Clause 6 of Annexure - II 'Procedure to be complied with for issue of right shares' of the Letter required that the directors and sponsors of the Company shall subscribe their portion of right shares at least 15 days in advance of the last payment / renunciation date being 17 October 2017.

We as statutory auditors of the Company have been requested to issue a certificate in this regard.

### **Management Responsibility**

It is the management's responsibility to ensure compliance with the requirement of PSX as required under the Letter. The management's responsibility also includes maintenance of accounting records and internal controls, the selection and application of accounting policies, safeguarding of the assets of the Company and prevention and detection of fraud and irregularities. This certificate does not relieve the management of its responsibilities.

### **Auditors' Responsibility**

Our responsibility is to certify the compliance with the requirement of PSX as required under Clause 6 of Annexure - II 'Procedure to be complied with for issue of right shares' of the Letter in accordance with the 'Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms' issued by The Institute of Chartered Accountants of Pakistan. Our verification was limited to the procedures as mentioned below:



# Riaz Ahmad & Company

Chartered Accountants

- Traced subscription money of Rupees 295,057,560 received from directors and sponsors against subscription of 4,917,626 ordinary shares having face value of Rupees 10 each of the Company at exercise price of Rupees 60 per share in bank statement of MCB Bank Limited subscription account number 0123221061010697; and
- Confirmed that subscription money has been received at least 15 days in advance of last payment / renunciation date.

## Certificate

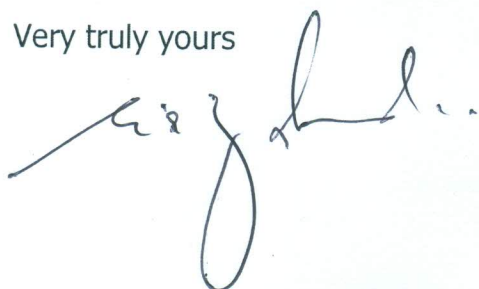
Based upon the procedures mentioned under Auditors' Responsibility paragraph, we certify that the subscription money from directors and sponsors of the Company has been received in accordance with Clause 6 of Annexure - II 'Procedure to be complied with for issue of right shares' of the Letter. The details of right issue subscribed and money received there-against upto 29 September 2017 are as follows:

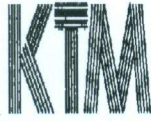
Name of directors and sponsors	Right shares entitlement (Number)	Right shares Subscribed (Number)	Amount received (Rupees)
Mr. Tariq Sayeed Saigol	715,942	715,942	42,956,520
Mr. Taufique Sayeed Saigol	2,458,022	2,458,022	147,481,320
Mrs. Shehla Tariq Saigol	1,719,460	1,719,460	103,167,600
Mr. Sayeed Tariq Saigol	21,793	21,793	1,307,580
Mr. Waleed Tariq Saigol	1,894	1,894	113,640
Mr. Danial Taufique Saigol	172	172	10,320
Mr. Arif Ijaz	171	171	10,260
Mr. Shafiq Ahmed Khan	172	172	10,320
	4,917,626	4,917,626	295,057,560

## Restriction on use and distribution

This certificate is being issued in capacity of statutory auditors of the Company on specific request of the management for onward submission with PSX as required under the Letter and is not to be used for distributed for any other purpose. This certificate is restricted to the facts stated herein.

Very truly yours





**KOHINOOR TEXTILE MILLS  
LIMITED**

**Registered Office: 42-Lawrence Road, Lahore.**  
Tel. 042-36302261-62, Fax # 042-36368721



Kohinoor Textile Mills Group

**SUBSCRIPTION OF RIGHT SHARES BY THE DIRECTORS / SPONSORS**

The shareholders are hereby notified that the Directors / Sponsors of Kohinoor Textile Mills Limited (the "Company") have fully subscribed their portion of right shares within the stipulated time. The above subscription has been duly certified by the Auditors of the Company.

By Order of the Board  
**(Muhammad Ashraf)**  
Company Secretary

Lahore: October 02, 2017

