



KOHINOOR TEXTILE MILLS LIMITED

Registered Office : 42-LAWRENCE ROAD, LAHORE PAKISTAN. PHONE: 042-36302261-62 FAX : 92-42-36368721

Confidential & Sealed

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Through PUCAR/Courier

KTML/BM/P&L/16

September 13, 2017

Subject: Financial Results for the Year Ended June 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of Kohinoor Textile Mills Limited (the "Company") in their Meeting held on Wednesday, September 13, 2017 at 03:30 PM at 42 - Lawrence Road, Lahore, the Registered Office of the Company, recommended the following:-

Cash Dividend

A final Cash Dividend for the year ended June 30, 2017 at Rs. 1.50 per share i.e. 15%. This is in addition to Interim Dividend already paid at Rs. 2/- per share i.e. 20%.

Any other price-sensitive information:

Special Business:

The Board of Directors has approved investment upto Rs.1,000 million as loans / advances to Maple Leaf Cement Factory Limited (MLCF), a subsidiary company of the Company, to meet the working capital requirements of MLCF, subject to approval of the shareholders of the Company under Section 199 of the Companies Act, 2017. A similar nature of reciprocal facility of loan / advance of Rs. 1,000 million for working capital requirements of the Company has already been recommended by the Board of MLCF, subject to approval of the shareholders of MLCF.



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The audited **un-consolidated** financial results of the Company are as follows:-

	YEAR ENDED	
	2017	2016
	(RUPEES IN THOUSAND)	
REVENUE	17,404,708	16,088,302
COST OF SALES	<u>(14,823,393)</u>	<u>(13,048,866)</u>
GROSS PROFIT	2,581,315	3,039,436
DISTRIBUTION COST	<u>(538,294)</u>	<u>(574,226)</u>
ADMINISTRATIVE EXPENSES	<u>(460,681)</u>	<u>(401,099)</u>
OTHER EXPENSES	<u>(137,681)</u>	<u>(166,105)</u>
	<u>(1,136,656)</u>	<u>(1,141,430)</u>
	1,444,659	1,898,006
OTHER INCOME	1,725,445	1,067,529
PROFIT FROM OPERATIONS	<u>3,170,104</u>	<u>2,965,535</u>
FINANCE COST	<u>(267,593)</u>	<u>(337,357)</u>
PROFIT BEFORE TAXATION	<u>2,902,511</u>	<u>2,628,178</u>
TAXATION	<u>(550,732)</u>	<u>(495,963)</u>
PROFIT AFTER TAXATION	<u>2,351,779</u>	<u>2,132,215</u>
	2017	2016
	--- Rupees ---	
EARNINGS PER SHARE - BASIC AND DILUTED	<u>8.33</u>	<u>7.55</u>





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The audited **consolidated** financial results of the Company are as follows:-

	YEAR ENDED	
	2017	2016
	(RUPEES IN THOUSAND)	
REVENUE	41,247,500	39,479,201
COST OF SALES	(28,992,301)	(26,078,873)
GROSS PROFIT	12,255,199	13,400,328
DISTRIBUTION COST	(1,813,476)	(1,934,122)
ADMINISTRATIVE EXPENSES	(1,305,956)	(964,431)
OTHER EXPENSES	(700,974)	(803,306)
	(3,820,406)	(3,701,859)
	8,434,793	9,698,469
OTHER INCOME	2,277,360	576,841
PROFIT FROM OPERATIONS	10,712,153	10,275,310
FINANCE COST	(441,964)	(742,711)
PROFIT BEFORE TAXATION	10,270,189	9,532,599
TAXATION	(3,018,385)	(2,855,147)
PROFIT AFTER TAXATION	7,251,804	6,677,452
SHARE OF PROFIT ATTRIBUTABLE TO: EQUITY HOLDERS OF HOLDING COMPANY	4,672,586	4,315,995
NON-CONTROLLING INTEREST	2,579,218	2,361,457
	7,251,804	6,677,452
	2017	2016
	(Rupees)	
EARNINGS PER SHARE - BASIC AND DILUTED	16.55	15.29

(The above disclosure will suffice requirements of Section 96 and 131 of the Securities Act, 2015.)





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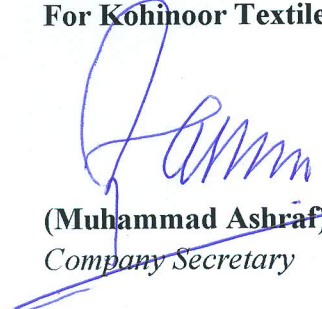
The Annual General Meeting (AGM) of the Company will be held on Tuesday October 31, 2017 at 12:00 Noon at 42-Lawrence Road, Lahore, the Registered Office of the Company.

The Share Transfer Books of the Company will be closed from October 21, 2017 to October 31, 2017 (both days inclusive). Physical transfers / CDS Transaction IDs received at the Company's Share Registrar, M/s. Vision Consulting Ltd, 3-C, LDA Flats, Lawrence Road, Lahore, at the close of business on October 20, 2017 will be considered in time for the purpose of above entitlement and to determine voting rights of the shareholders for attending the meeting.

We will be sending you the requisite copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours faithfully,

For Kohinoor Textile Mills Limited,


(Muhammad Ashraf)
Company Secretary



Encl. As above

CC TO :-

- ◆ **The Director / HOD**
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad

Fax # 051-9100440