



**PAKISTAN STOCK EXCHANGE LIMITED**

PSX/N-5306

**NOTICE**

September 12, 2017

Reproduced hereunder letter No. KTML/PSX/RIGHT/98 dated September 08, 2017 received from **KOHINOOR TEXTILE MILLS LIMITED**, alongwith the relevant details/information pertaining to issuance of Rights letters by the Company/Bank and the schedule of trading, for information of all concerned.

(Copy of the same is also available on our Website [www.psx.com.pk](http://www.psx.com.pk)).

**KTML**

**KOHINOOR TEXTILE MILLS LIMITED**

Registered Office : 42-LAWRENCE ROAD, LAHORE PAKISTAN. PHONE: 042-36302261-62 FAX : 92-42-36368721

Mr. Muhammad Ghufraan  
DGM Corporate Affairs,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

*Through Courier*  
KTML/PSX/Right/98  
September 08, 2017

**6% RIGHT ISSUE AT PREMIUM OF Rs.50/- (i.e. Rs.60/-) PER SHARE**

Dear Sir,

With reference to our application for Issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedure letter No. OPS/RS/2017-720 dated September 05, 2017 as well as PSX Regulations.

The payment of unpaid Offer Letter (OL) will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Kohinoor Textile Mills Limited-Right Shares Subscription Account" through all branches of MCB Bank Limited and United Bank Limited, as per tentative schedule submitted to you.

The Shareholders holding shares of the Company in physical form should please note that under the CDC Application Right Shares procedures, the physical shareholders can renounce his/her OL by routing through his/her own CDC IAS Account/Sub-Account to a shareholder who is the IAS account holder or sub account holder with CDC and no credit of Right Shares will be allowed in book entry form against subscription of physical OL.

We shall request you to please approve the letter of intimation, Offer Letter to the Physical Shareholders, Circular 3B and the tentative schedule of right issue and Right Subscription Request which are earlier provided to you.

Should you need any other documents/information, please contact the undersigned.

Thanking you,

Yours faithfully,  
For Kohinoor Textile Mills Limited,

## Kohinoor Textile Mills Limited

Book Closure: From 05.09.2017 to 11.09.2017 (both days inclusive)			
<u>Schedule for Issuance of Letter of Rights</u>			
Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Tuesday	12.09.2017
2	Dispatch of Letter of Right (LOR) to physical shareholders (with in 3 business days)	Friday	15.09.2017
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights (with in 3 business days)	Friday	15.09.2017
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange	Monday	18.09.2017
5	Last date for splitting and deposit of Requests into CDS( 7 business days)	Thursday	28.09.2017
6	Last date of trading of Rights Letter (5 business days)	Tuesday	10.10.2017
7	Last date for acceptance and payment of shares in CDC and physical form (30 business days) - Last payment date	Tuesday	17.10.2017
8	Allotment of shares and credit of book entry of Shares into CDC	Friday	06.11.2017
9	Date of dispatch of physical shares certificates	Friday	17.11.2017



Registered Office: 42-Lawrence Road, Lahore, Ph: 042-36302261-62, Fax: 042-36368721

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Share Registrar: Vision Consulting Limited, 3-C, LDA Flats, First Floor, Lawrence Road, Lahore  
Ph: 042-36283096-97, Fax: 042-36312550, Email: shares@vcl.com.pk

IMPORTANT: NOTES AND INSTRUCTIONS FOR DEALING WITH THIS LETTER ARE GIVEN ON PAGE 2 WHICH SHOULD BE CAREFULLY READ AND FOLLOWED.

INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION

Issue of 16,941,308 ordinary shares of Rs. 10/- each at Rs. 60/- per share (inclusive premium of Rs.50/- per share) payable in full on acceptance on or before October 17, 2017

NAME AND ADDRESS OF SHAREHOLDER(S)	JOINT HOLDER(S)
CDS A/c #:	

Dear Shareholder(s),

In accordance with provisions of Section 83 of the Companies Act, 2017 and provisions of the Companies (Issue of Capital) Rules, 1996, and the decision of the Board of Directors of the Company in its meeting held on August 17, 2017, we are pleased to inform you that your right offer in the ratio of 6 right offer for every 100 Shares (@6%) registered in your name as of September 04, 2017, have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account #	No. of securities	Right Offer credited*

\*This right offer is now available for trading & settlements in book entry form.

The right offer (at the rate of Rupees 60/- per share) must be accepted and paid for in full to the extent of such subscription on or before October 17, 2017. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the right subscription request printout.

The Right Shares are being offered at Rs. 60 per share including premium of Rs. 50 per share. The premium is far less than the average of closing price of Ordinary Shares of Kohinoor Textile Mills Limited at Pakistan Stock Exchange Limited during last six months and offers a significant discount. The growth plans of the Company, as well as, the current market price of the security justifies the charge of premium.

If any right offer is not taken up by the CDS account holder, then these right offer shall be deemed to have declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per requirement of Section 83(1)(a) of the Companies Act, 2017.

The fractional right entitlements will be consolidated and disposed of on Pakistan Stock Exchange Limited and proceeds of such sale will be distributed in due course by the Company in the manner prescribed under provisions of the applicable laws and its Articles of Association.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that securities against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Circular under Section 83(2) of the Companies Act, 2017, along with trading and payment details are enclosed.

BY ORDER OF THE BOARD

Lahore:  
September 15, 2017

DIRECTOR      DIRECTOR

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## KOHINOOR TEXTILE MILLS LIMITED

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Registered Office: 42-Lawrence Road, Lahore, Ph: 042-36302261-62, Fax: 042-36368721

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Share Registrar: Vision Consulting Limited, 3-C, LDA Flats, First Floor, Lawrence Road, Lahore  
Ph: 042-36283096-97, Fax: 042-36312550, Email: shares@vcl.com.pk

### PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of right securities for CDS Account holders:

Activities	Date
Date of commencement of trading of unpaid right at Stock Exchange	Monday, September 18, 2017
Last date of trading of unpaid right	Tuesday, October 10, 2017
Subscription of right offer start date	Monday, September 18, 2017
Last date of subscription of right offer	Tuesday, October 17, 2017
Date of credit of right securities into CDS	Friday, November 06, 2017

#### PAYMENT PROCEDURES:

- 1) **BANKER(S) TO THE RIGHT ISSUE: (ALL BRANCHES IN PAKISTAN)**  
(1) MCB Bank Limited, (2) United Bank Limited
- 2) **EXERCISING THE RIGHT OFFER IN CDS:**
  - a) For subscription of right offer, CDS account holder will request in writing to his CDC participant / IAS Dept. to initiate Right Subscription Request into CDS on his behalf and CDC participant / IAS department will provide him two copies of Right Subscription Request printouts enabling him to make the payment with authorized banker(s) to the right issue.
  - b) Right Subscription Request can be initiated for full or partial right offer.
- 3) **PAYMENT:**
  - a) Payment as indicated on Right Subscription Request should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Kohinoor Textile Mills Limited-Right Shares Subscription Account" through any of the authorized branches of above mentioned bank(s) on or before 17/10/2017 along with Right Subscription Request duly filled in and signed by the subscriber(s).
  - b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Kohinoor Textile Mills Limited at the registered office of the Company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.
  - c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
  - d) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on 17/10/2017, unless evidence is available that these have been posted before the last date of payment.
- 4) **ACCEPTANCE OF PAYEMENT THROUGH RIGHT SUBSCRIPTION REQUEST:**
  - a) Payment of the amount indicated on Right Subscription Request to the Company's Banker(s) to the Issue on or before 17/10/2017 shall be treated as acceptance of the Right offer.
  - b) Two copies of Right Subscription Requests should be handed over to the Company's Banker(s) to the Issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

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