



KOHINOOR TEXTILE MILLS LIMITED

Registered Office : 42-LAWRENCE ROAD, LAHORE PAKISTAN. PHONE: 042-36302261-62 FAX : 92-42-36368721

CONFIDENTIAL & SEALED

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Through PUCAR/Courier

KTML/Q2/BM/2017
February 16, 2017

FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016 (UN-AUDITED)

Dear Sir,

We have to inform you that the Board of Directors of **Kohinoor Textile Mills Limited** (the "Company") in their Meeting held on **Thursday, February 16, 2017 at 03:00 PM** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following :-

Cash Dividend

An Interim Cash Dividend for the quarter ended December 31, 2016 at Rs. 2/- per share i.e. 20%.

The **un-consolidated** (un-audited) financial results of the Company are as follows: -

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2016	31 December 2015	31 December 2016	31 December 2015
	(R u p e e s i n t h o u s a n d)			
SALES	8,528,422	8,122,250	4,362,302	4,172,346
COST OF SALES	(7,161,304)	(6,597,233)	(3,663,218)	(3,352,397)
GROSS PROFIT	1,367,118	1,525,017	699,084	819,949
DISTRIBUTION COST	(281,048)	(331,926)	(157,158)	(167,089)
ADMINISTRATIVE EXPENSES	(224,351)	(191,658)	(117,954)	(98,579)
OTHER EXPENSES	(100,885)	(52,165)	(69,255)	(30,134)
	(606,284)	(575,749)	(344,367)	(295,802)
	760,834	949,268	354,717	524,147
OTHER INCOME	1,099,367	380,037	921,367	340,544
PROFIT FROM OPERATIONS	1,860,201	1,329,305	1,276,084	864,691
FINANCE COST	(133,410)	(172,056)	(68,911)	(89,477)
PROFIT BEFORE TAXATION	1,726,791	1,157,249	1,207,173	775,214
TAXATION				
- Current	(174,766)	(219,334)	(83,510)	(165,812)
- Deferred	(9,734)	10,166	(9,734)	(40,446)
	(184,500)	(209,168)	(93,244)	(206,258)
PROFIT AFTER TAXATION	1,542,291	948,081	1,113,929	568,956
		Restated		Restated
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	5.46	3.36	3.95	2.02

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Page -2 -

The consolidated (un-audited) financial results of the Company are as follows:-

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2016	31 December 2015	31 December 2016	31 December 2015
	(R u p e e s i n t h o u s a n d)			
REVENUE	20,422,142	18,973,501	10,736,381	10,062,828
COST OF SALES	(13,762,431)	(12,859,715)	(7,182,786)	(6,567,490)
GROSS PROFIT	6,659,711	6,113,786	3,553,595	3,495,338
DISTRIBUTION COST	(963,296)	(979,214)	(465,925)	(511,346)
ADMINISTRATIVE EXPENSES	(538,682)	(447,531)	(288,564)	(233,937)
OTHER EXPENSES	(423,811)	(237,385)	(242,916)	(138,768)
	(1,925,789)	(1,664,130)	(997,405)	(884,051)
	4,733,922	4,449,656	2,556,190	2,611,287
OTHER INCOME	1,345,078	163,066	825,342	142,903
PROFIT FROM OPERATIONS	6,079,000	4,612,722	3,381,532	2,754,190
FINANCE COST	(238,837)	(488,886)	(120,405)	(220,432)
PROFIT BEFORE TAXATION	5,840,163	4,123,836	3,261,127	2,533,758
PROVISION FOR TAXATION	(1,508,292)	(960,935)	(875,574)	(624,118)
PROFIT AFTER TAXATION	4,331,871	3,162,901	2,385,553	1,909,640
SHARE OF PROFIT ATTRIBUTABLE TO :				
EQUITY HOLDERS OF HOLDING COMPANY	2,845,369	2,027,615	1,549,921	1,186,531
NON CONTROLLING INTEREST	1,486,502	1,135,286	835,632	723,109
	4,331,871	3,162,901	2,385,553	1,909,640
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	10.08	Restated 7.18	5.49	Restated 4.20

(The above disclosure will suffice the requirements in terms of Section 96 of the Securities Act, 2015, and Section 15D of the Securities and Exchange Ordinance, 1969.)

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on March 13, 2017.

The Share Transfer Books of the Company will be closed from **March 14, 2017 to March 21, 2017** (both days inclusive). Transfers received at the Company's Share Registrar, M/s. Vision Consulting Limited, 3-C, LDA Flats, Lawrence Road, Lahore, at the close of business on **March 13, 2017** will be treated in time for the purpose of the above entitlements to the transferees.

We will be sending you the requisite copies of the printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

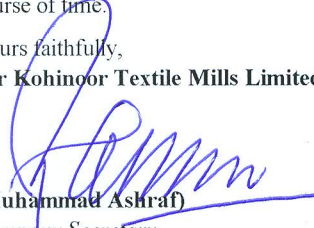
Yours faithfully,

For Kohinoor Textile Mills Limited,

(Muhammad Ashraf)
Company Secretary



CC TO: -


The Executive Director
Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad

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