



KOHINOOR TEXTILE MILLS LIMITED

Registered Office : 42-LAWRENCE ROAD, LAHORE PAKISTAN. PHONE: 042-36302261-62 FAX : 92-42-36368721

Confidential & Sealed

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

THROUGH COURIER

KTML/Q1/BM/16

October 26, 2016

Financial Results for the First Quarter ended September 30, 2016 (Un-Audited)

Dear Sir,

We have to inform you that the Board of Directors of Kohinoor Textile Mills Limited (the "**Company**") in their Meeting held on **Wednesday October 26, 2016 at 12:00 Noon** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following:-

- | | |
|--|-----|
| (i) Cash Dividend | Nil |
| (ii) Bonus / Right Shares | Nil |
| (iii) Any Other Entitlement/Corporate Action | Nil |
| (iv) Any Other Price - Sensitive Information : | |

The Board of Directors approved long term further equity investment upto Rs. 1.50 billion in Maple Leaf Capital Limited, a subsidiary company, by way of subscription of 150 million ordinary shares at par value of Rs. 10/- each within one year in order to earn returns from equity investment through dividend income and capital appreciation, under Section 208 of the Companies Ordinance, 1984, subject to approval of the same by shareholders in the forthcoming Extraordinary General Meeting of the Company.

The **un-consolidated** (un-audited) financial results of the Company are as follows: -

	QUARTER ENDED	
	30 September 2016	30 September 2015
	(Rupees in thousand)	
SALES	4,166,120	3,949,904
COST OF SALES	(3,498,086)	(3,244,836)
GROSS PROFIT	668,034	705,068
DISTRIBUTION COST	(123,890)	(164,837)
ADMINISTRATIVE EXPENSES	(106,397)	(93,079)
OTHER EXPENSES	(31,630)	(22,031)
	(261,917)	(279,947)
OTHER INCOME	406,117	425,121
PROFIT FROM OPERATIONS	178,000	39,493
FINANCE COST	584,117	464,614
PROFIT BEFORE TAXATION	(64,499)	(82,579)
PROVISION FOR TAXATION	519,618	382,035
PROFIT AFTER TAXATION	(91,256)	(2,910)
	428,362	379,125
		Restated
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	1.52	1.34



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The **consolidated** (un-audited) financial results of the Company are as follows:-

	QUARTER ENDED	
	30 September 2016	30 September 2015
	(Rupees in thousand)	
SALES	9,685,761	8,910,673
COST OF SALES	(6,579,645)	(6,292,225)
GROSS PROFIT	3,106,116	2,618,448
DISTRIBUTION COST	(497,371)	(467,868)
ADMINISTRATIVE EXPENSES	(250,118)	(213,594)
OTHER EXPENSES	(180,895)	(98,617)
	(928,384)	(780,079)
	2,177,732	1,838,369
OTHER INCOME	519,736	20,163
PROFIT FROM OPERATIONS	2,697,468	1,858,532
FINANCE COST	(118,432)	(268,454)
PROFIT BEFORE TAXATION	2,579,036	1,590,078
PROVISION FOR TAXATION	(632,718)	(336,817)
PROFIT AFTER TAXATION	1,946,318	1,253,261
SHARE OF PROFIT ATTRIBUTABLE TO :		
EQUITY HOLDERS OF HOLDING COMPANY	1,295,448	841,084
NON CONTROLLING INTEREST	650,870	412,177
	1,946,318	1,253,261
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	4.59	Restated 2.98

(The above disclosure will suffice the requirements in terms of Section 96 of the Securities Act, 2015, and Section 15D of the Securities and Exchange Ordinance, 1969.)

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The Extraordinary General Meeting (EGM) of the Company will be held on Friday, November 25, 2016 at 11:00 AM at 42-Lawrence Road, Lahore, the Registered Office of the Company.

The Share Transfer Books of the Company will be closed from November 19, 2016 to November 25, 2016 (both days inclusive). Physical transfers / CDS Transaction IDs received at the Company's Share Registrar, M/s. Vision Consulting Ltd, 3-C, LDA Flats, First Floor, Lawrence Road, Lahore, at the close of business on November 18, 2016 will be considered in time to determine voting rights of the shareholders for attending the meeting.

We will be sending you the requisite copies of the printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours faithfully,

For Kohinoor Textile Mills Limited,

(Muhammad Ashraf)
Company Secretary



CC TO: - The Executive Director,
Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Fax # 051-9100454
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