



KOHINOOR TEXTILE MILLS LIMITED

Registered Office : 42-LAWRENCE ROAD, LAHORE PAKISTAN. PHONE: 042-36302261-62 FAX : 92-42-36368721

Confidential & Sealed

Through PUCAR/Courier

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

KTML/BM/P&L/16

September 05, 2016

Subject: Financial Results for the Year Ended June 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of Kohinoor Textile Mills Limited (the "**Company**") in their Meeting held on **Monday, September 05, 2016 at 03:30 PM** at 42 - Lawrence Road, Lahore, the Registered Office of the Company, recommended the following:-

Cash Dividend

A final Cash Dividend for the year ended June 30, 2016 at Rs.3/- per share i.e.30%. This is in addition to Interim Dividend already paid at Rs.1.50 per share i.e.15%.

Bonus Shares

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @15%.

Any other price-sensitive information:

Special Business:

- (1) The Board of Directors has approved investment upto Rs.1,000 million as loans / advances to Maple Leaf Cement Factory Limited (MLCF), a subsidiary company of the Company, to meet the working capital requirements of MLCF, subject to approval of the shareholders of the Company under Section 208 of the Companies Ordinance, 1984. A similar nature of reciprocal facility of loan / advance of Rs.1,000 million for working capital requirements of the Company has already been recommended by the Board of MLCF, subject to approval of the shareholders of MLCF.



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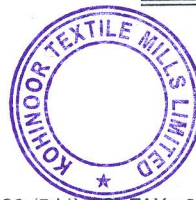
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- (2) To insert a new Article in the Articles of Association of the Company for facilitating the shareholders in general meetings in compliance with the requirement of the Companies (E-Voting) Regulations, 2016.
- (3) To obtain approval from the valued shareholders of the Company in the forthcoming Annual General Meeting for sending annual audited accounts through CD/DVD/USB at their registered addresses instead of transmitting the accounts in hard copies as allowed by the Securities and Exchange Commission of Pakistan vide SRO 470(I)/2016 dated May 31, 2016.

The audited **un-consolidated** financial results of the Company are as follows:-

| | YEAR ENDED | |
|--|----------------------|---------------------|
| | 2016 | 2015 |
| | (RUPEES IN THOUSAND) | |
| SALES | 16,088,302 | 15,776,611 |
| COST OF SALES | <u>(13,048,866)</u> | <u>(13,132,754)</u> |
| GROSS PROFIT | 3,039,436 | 2,643,857 |
| DISTRIBUTION COST | <u>(574,226)</u> | <u>(620,281)</u> |
| ADMINISTRATIVE EXPENSES | <u>(401,099)</u> | <u>(366,754)</u> |
| OTHER EXPENSES | <u>(166,105)</u> | <u>(75,591)</u> |
| | <u>(1,141,430)</u> | <u>(1,062,626)</u> |
| | 1,898,006 | 1,581,231 |
| OTHER INCOME | <u>1,067,529</u> | <u>1,315,992</u> |
| PROFIT FROM OPERATIONS | <u>2,965,535</u> | <u>2,897,223</u> |
| FINANCE COST | <u>(337,357)</u> | <u>(490,917)</u> |
| PROFIT BEFORE TAXATION | <u>2,628,178</u> | <u>2,406,306</u> |
| TAXATION | <u>(495,963)</u> | <u>(319,473)</u> |
| PROFIT AFTER TAXATION | <u>2,132,215</u> | <u>2,086,833</u> |
| | | Restated |
| | 2016 | 2015 |
| | --- Rupees --- | |
| EARNINGS PER SHARE - BASIC AND DILUTED | <u>7.55</u> | <u>7.39</u> |



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The audited **consolidated** financial results of the Company are as follows:-

| | YEAR ENDED | |
|---|----------------------|--------------|
| | 2016 | 2015 |
| | (RUPEES IN THOUSAND) | |
| SALES | 39,479,201 | 36,468,086 |
| COST OF SALES | (26,078,873) | (25,980,837) |
| GROSS PROFIT | 13,400,328 | 10,487,249 |
| DISTRIBUTION COST | (1,934,122) | (1,933,976) |
| ADMINISTRATIVE EXPENSES | (964,431) | (771,715) |
| OTHER EXPENSES | (803,306) | (340,808) |
| | (3,701,859) | (3,046,499) |
| | 9,698,469 | 7,440,750 |
| OTHER INCOME | 576,841 | 492,757 |
| PROFIT FROM OPERATIONS | 10,275,310 | 7,933,507 |
| FINANCE COST | (742,711) | (1,528,767) |
| PROFIT BEFORE TAXATION | 9,532,599 | 6,404,740 |
| TAXATION | (2,855,147) | (1,502,049) |
| PROFIT AFTER TAXATION | 6,677,452 | 4,902,691 |
| SHARE OF PROFIT ATTRIBUTABLE TO: EQUITY HOLDERS OF HOLDING COMPANY | 4,315,995 | 3,255,983 |
| NON-CONTROLLING INTEREST | 2,361,457 | 1,646,708 |
| | 6,677,452 | 4,902,691 |
| | | Restated |
| | 2016 | 2015 |
| | (Rupees) | |
| EARNINGS PER SHARE - BASIC AND DILUTED | 15.29 | 11.53 |

(The above disclosure will suffice the requirements in terms of Section 96 of the Securities Act, 2015, and Section 15D of the Securities and Exchange Ordinance, 1969.)



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The Annual General Meeting (AGM) of the Company will be held on **Monday, October 31, 2016 at 12:30 PM** at 42-Lawrence Road, Lahore, the Registered Office of the Company.

The Share Transfer Books of the Company will be closed from October 20, 2016 to October 31, 2016 (both days inclusive). Physical transfers / CDS Transaction IDs received at the Company's Share Registrar, M/s. Vision Consulting Ltd, 3-C, LDA Flats, Lawrence Road, Lahore, at the close of business on October 19, 2016 will be considered in time for the purpose of above entitlement and to determine voting rights of the shareholders for attending the meeting.

We will be sending you the requisite copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours faithfully,

For Kohinoor Textile Mills Limited,

(Muhammad Ashraf)
Company Secretary



Encl. As above

CC TO :-

- ◆ **The Executive Director,**
Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Fax # 051-9100454
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