



# KOHINOOR TEXTILE MILLS LIMITED

Registered Office : 42-LAWRENCE ROAD, LAHORE PAKISTAN. PHONE: 042-36302261-62 FAX : 92-42-36368721

**CONFIDENTIAL & SEALED**

**The General Manager,**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

**Through Courier**  
KTML/Q2/BM/2016  
January 21, 2016

## FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2015 ( UN - AUDITED )

Dear Sir,

We have to inform you that the Board of Directors of **Kohinoor Textile Mills Limited** (the "Company") in their Meeting held on **Thursday, January 21, 2016 at 12:00 Noon** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following :-

### Cash Dividend

An Interim Cash Dividend for the quarter ended December 31, 2015 at Rs.1.50 per share i.e. 15%.

### Bonus Shares

Interim Bonus Shares for the quarter ended December 31, 2015 in proportion of 15 shares for every 100 shares held i.e.15%. A copy of the Auditors' Free Reserve Certificate as required under the Companies (Issue of Capital) Rules, 1996 is enclosed herewith.

The **un-consolidated** (un-audited) financial results of the Company are as follows: -

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2015	31 December 2014	31 December 2015	31 December 2014
	(R u p e e s i n t h o u s a n d)			
SALES	8,122,250	7,731,248	4,172,346	3,826,625
COST OF SALES	(6,597,233)	(6,482,621)	(3,352,397)	(3,175,430)
GROSS PROFIT	1,525,017	1,248,627	819,949	651,195
DISTRIBUTION COST	(331,926)	(281,302)	(167,089)	(147,853)
ADMINISTRATIVE EXPENSES	(191,658)	(176,637)	(98,579)	(93,910)
OTHER EXPENSES	(52,165)	(26,837)	(30,134)	(12,523)
	(575,749)	(484,776)	(295,802)	(254,286)
	949,268	763,851	524,147	396,909
OTHER INCOME	380,037	119,207	340,544	75,539
PROFIT FROM OPERATIONS	1,329,305	883,058	864,691	472,448
FINANCE COST	(172,056)	(277,294)	(89,477)	(133,893)
PROFIT BEFORE TAXATION	1,157,249	605,764	775,214	338,555
TAXATION				
- Current	(219,334)	(87,618)	(165,812)	(48,723)
- Deferred	10,166	(41,591)	(40,446)	(19,846)
	(209,168)	(129,209)	(206,258)	(68,569)
PROFIT AFTER TAXATION	948,081	476,555	568,956	269,986
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	3.86	1.94	2.32	1.10



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The **consolidated** (un-audited) financial results of the Company are as follows:-

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2015	31 December 2014	31 December 2015	31 December 2014
	(R u p e e s i n t h o u s a n d)			
REVENUE	18,973,501	17,455,594	10,062,828	9,104,069
COST OF SALES	(12,859,715)	(12,478,786)	(6,567,490)	(6,390,550)
GROSS PROFIT	6,113,786	4,976,808	3,495,338	2,713,519
DISTRIBUTION COST	(979,214)	(920,114)	(511,346)	(486,557)
ADMINISTRATIVE EXPENSES	(447,531)	(371,507)	(233,937)	(198,578)
OTHER EXPENSES	(237,385)	(147,577)	(138,768)	(88,372)
	(1,664,130)	(1,439,198)	(884,051)	(773,507)
	4,449,656	3,537,610	2,611,287	1,940,012
OTHER INCOME	163,066	141,588	142,903	85,667
PROFIT FROM OPERATIONS	4,612,722	3,679,198	2,754,190	2,025,679
FINANCE COST	(488,886)	(914,699)	(220,432)	(404,812)
PROFIT BEFORE TAXATION	4,123,836	2,764,499	2,533,758	1,620,867
PROVISION FOR TAXATION	(960,935)	(643,667)	(624,118)	(307,709)
PROFIT AFTER TAXATION	3,162,901	2,120,832	1,909,640	1,313,158
SHARE OF PROFIT ATTRIBUTABLE TO :				
EQUITY HOLDERS OF HOLDING COMPANY	2,027,615	1,451,627	1,186,531	896,056
NON CONTROLLING INTEREST	1,135,286	669,205	723,109	417,102
	3,162,901	2,120,832	1,909,640	1,313,158
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	8.26	5.91	4.83	3.65



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The Share Transfer Books of the Company will be closed from **February 11, 2016 to February 18, 2016** (both days inclusive). Transfers received at the Company's Share Registrar, M/s. Vision Consulting Limited, 3-C, LDA Flats, Lawrence Road, Lahore, at the close of business on **February 10, 2016** will be treated in time for the purpose of the above entitlements to the transferees. The Interim Bonus Shares will not qualify for Interim Cash Dividend for the period ended December 31, 2015.

We will be sending you the requisite copies of the printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours faithfully,  
For Kohinoor Textile Mills Limited,

(Muhammad Ashraf)  
Company Secretary



Encl. As above

CC TO: -

➔ **The Executive Director**  
Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue, Blue Area,  
**Islamabad**

Fax # 051-9100454  
051-9100471

Board of Directors  
Kohinoor Textile Mills Limited  
42-Lawrence Road  
LAHORE

21 January 2016  
Our ref: G-1-88

Gentlemen

**KOHINOOR TEXTILE MILLS LIMITED ("the Company")  
FREE RESERVES**

At your request, we have ascertained from the Company's reviewed unconsolidated condensed interim financial information for the half year ended 31 December 2015 that the Company's residual free reserves, in terms of the meaning given to free reserves in the Companies (Issue of Capital) Rules, 1996 after the proposed issue of bonus shares of a face value of Rupees 368,289,320 would be higher than twenty five percent of the enhanced paid-up capital of Rupees 2,823,551,480.

Very truly yours

