



KHALID SIRAJ TEXTILE MILLS LIMITED

135-UPPER MALL, LAHORE

Tel: +92-42-35761706, Fax: +92-42-35761708

Email: kstml@barkatex.com Website: www.kstml.com

Ref: 2019/07/004

July 27, 2019

Mr. Hafiz MaqsoodMunshi

Manager,
Companies & Securities Compliance-RAD,
The Pakistan Stock Exchange,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Non-compliance of Clause 5.11.1. (b)(i) & (l) of PSX Regulations**

Dear Sir,

Reference to your letter no. Gen-3203 dated July 19, 2019 on the subject matter. In response to such letter, we have already submitted a brief explanation about the resumption of our business.

The Textile market is highly depressed under Current government policies and uncertain political climate,refrained the Sponsors to invest in company's proposed BMR plans. However, the management of the Company is putting its best professional efforts for turnaround of the project and get it operational in few months. The sponsors and the management have faith and belief in the textile business.

In this regard, we request to gain time of six months to get the business in operational form. We hope that above mentioned explanations/clarifications will suffice your requirement and allow more time for compliance of Clause 5.11.1 of PSX Regulations.

Thanking You


MianTayyabIqbal
Chief Executive




30/7/19