



KHALID SIRAJ TEXTILE MILLS LIMITED
135-UPPER MALL, LAHORE - PAKISTAN
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November 3, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Fax Number: 021-111-573-329

Dear Sir,

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

We have to inform you that the Board of Directors of our company in their meeting held on **Friday, November 03, 2017** at **10:00** a.m. at Lahore recommended the following:

- | | |
|---|------|
| (i) Cash dividend | N 11 |
| (ii) Bonus shares | N 11 |
| (iii) Right shares | N 11 |
| (iv) Any other entitlement corporate action | N 11 |
| (v) Any other price-sensitive information | N 11 |

The financial results of the Company are as follows:

	<u>30/Jun/2017</u>	<u>30/Jun/2016</u>
	<u>----- (Rupees) -----</u>	
Sales (net)	105,225,979	17,436,863
Cost of sales	145,575,734	24,802,728
Gross Loss	(40,349,755)	(7,365,865)
Distribution and marketing cost	102,240	180,240
Administrative and general expenses	19,552,829	35,745,393
Finance cost	34,857	3,012
	<u>19,689,926</u>	<u>35,928,645</u>
Loss before taxation	(60,039,681)	(43,294,510)
Taxation	(1,600,367)	(6,652,465)
Loss after taxation	(61,640,048)	(49,946,975)
Earnings per share - basic and anti-dilutive	(5.76)	(4.67)

The Annual General Meeting of the company will be held at 135-Upper Mall, Lahore on Monday, November 27, 2017 at 10:00 a.m. The share Transfer Book of the company will be closed from November 20, 2017 to November 27, 2017 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,

For Khalid Siraj Textile Mills Limited


Haji Tariq Sanaad
Company Secretary

