



Ittefaq

KHALID SIRAJ TEXTILE MILLS LTD.

467-M Block Model Town Extension, Lahore - Pakistan.

Tel : 042 - 35201981-86, Fax : 042 - 35201500

February 23, 2012

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Fax # 021-111-573-329

Dear Sir,

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2011

We have to inform you that the Board of Directors of our company in their meeting held on 23 February, 2012 at 10:00 a.m. at Lahore recommended the following:

(i) Cash dividend	Nil
(ii) Bonus shares	Nil
(iii) Right shares	Nil
(iv) Any other entitlement corporate action	Nil
(v) Any other price-sensitive information	Nil

The financial results of the Company are as follows:

	Six-Months Period Ended		Three-Months Period Ended	
	December 31 2011	December 31 2010	December 31 2011	December 31 2010
	(Rupees)		(Rupees)	
Sales	319,460,965	532,574,151	166,512,654	287,712,105
Cost of sales	331,353,505	515,051,307	164,653,093	267,325,508
Gross profit/(loss)	(11,892,540)	17,522,844	1,859,561	20,386,597
Selling and Distribution expenses	904,971	920,528	512,647	701,003
Administrative expenses	6,507,989	7,211,969	3,511,647	2,903,734
	7,412,960	8,132,497	4,024,294	3,604,737
	(19,305,500)	9,390,347	(2,164,733)	16,781,860
Other operating income	-	608,988	-	608,988
	(19,305,500)	9,999,335	(2,164,733)	17,390,848
Finance cost	5,751,451	8,630,593	3,679,000	6,047,711
Profit/(loss) before taxation	(25,056,951)	1,368,742	(5,843,733)	11,343,137
Taxation	(3,235,109)	(26,181,921)	(4,769,453)	(28,635,667)
Profit/(loss) after taxation	(21,821,842)	27,550,663	(1,074,280)	39,978,804
Earning per share	(2.04)	2.57	(0.10)	3.74

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours sincerely,
For Khalid Siraj Textile Mills Limited