



Ittefaq

KHALID SIRAJ TEXTILE MILLS LTD.

467-M Block Model Town Extension, Lahore - Pakistan.

Tel : 042 - 35201981-86, Fax : 042 - 35201500

Dated: June 17, 2011

The General Manager
Karachi stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**Subject: Placement of Company on the Defaulters' Segment of the Exchange
on account of Default of the Listing Regulations**

Dear Sir,

Please refer to your letter No.KSE/Gen-3584 dated: June 7, 2011 on the above subject:

In this connection, we invite your kind attention to our letter dated: 26-10-2010 wherein, the reason for not declaring the dividend were explained and the immense pressure for the spinning industry, high cotton prices, low production due to increase load-shedding and increase in cost of production having resulted in loss for the spinning industry.

We may respectfully submit that frantic efforts are being made to make the project viable and we are confident that taking in view the prevailing market rates of cotton and yarn reasonable profit is expected during the next year.

In view of the facts enumerated above, it is respectfully prayed that extension may kindly be granted upto June 30, 2012.

Thanking you,

Yours sincerely,

For Khalid Siraj Textile Mills Limited


Haji Tariq Samad
Company Secretary